



**City of Kenai
Competitive Land
Purchase Application**

Application Date:

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Applicant Information

Name of Applicant:							
Mailing Address:		City:		State:		Zip Code:	
Phone Number(s):	Home Phone:			Work/ Message Phone:			
E-mail: (Optional)							
Name to Appear on Deed:							
Mailing Address:		City:		State:		Zip Code:	
Phone Number(s):	Home Phone:			Work/ Message Phone:			
E-mail: (Optional)							
Type of Applicant:	<input type="checkbox"/> Individual (at least 18 years of age) <input type="checkbox"/> Partnership <input type="checkbox"/> Corporation <input type="checkbox"/> Government <input type="checkbox"/> Limited Liability Company (LLC) <input type="checkbox"/> Other _____						

Property Information

Legal description of property (or, if subdivision is required, a brief description of property):	
Does the property require subdivision? (if Yes, answer next question)	<input type="checkbox"/> YES <input type="checkbox"/> NO
Subdivision costs are the responsibility of the applicant unless the City Council determines a subdivision serves other City purposes	
1. Do you believe the proposed subdivision would serve other City purposes?	<input type="checkbox"/> YES <input type="checkbox"/> NO
2. If determined it does not, applicant is responsible for all subdivision costs.	Initials _____
If an appraisal is required to determine the minimum price on the land, applicant is responsible for the deposit to cover costs associated with appraisal. If a sale is approved, the cost of the appraisal will be either refunded or credited toward the purchaser.	Initials _____
It is the responsibility of the applicant to cover costs associated with title insurance.	Initials _____
It is the responsibility of the applicant to cover recording costs associated with the purchase.	Initials _____
The purchaser must pay not less than 50% of the costs of sale associated with a sale at not less than fair market value as determined by an appraisal or 100% of the costs of sale if the sale is at less than fair market value.	Initials _____
Requested closing date:	

Proposed Use and Improvements

Proposed Use (check one): ☐ Aeronautical ☐ Non-Aeronautical

Type of Land Use: ☐ Commercial ☐ Residential ☐ Industrial ☐ Public/Institutional ☐ Tidelands ☐ Other

Do you plan to construct new or additional improvements? (if Yes, answer next 3 questions) ☐ YES ☐ NO

1. What is the estimated value of the improvement?

2. What is the type of improvement? ☐ Building ☐ Land ☐ Other:

3. What are the dates construction is estimated to commence and be completed? (Generally within two years)

Estimated Start Date:

Estimated Completion Date:

If you do not plan to construct new improvements, how does the proposed use benefit the community?

Describe the proposed business or activity intended:

How does the proposed purchase benefit the City of Kenai and support a thriving business, residential, recreational, or cultural community?

Submitting an application to purchase does not give the applicant a right to purchase or use the land requested in the application. If the land is sold in a competitive public sale set in response to this Competitive Land Purchase Application to anyone other than the applicant, the application fee and any deposit made to cover the cost of appraisal or subdivision will be refunded in total to the applicant. If the land is sold to the applicant, any deposit, after deducting the City's expenses, will be credited to the purchaser at closing.

Signature:

Date:

Print Name:

Title:

For City Use Only:

Account: ☐ General Fund ☐ Airport Fund

Method of Sale (check one):

☐ Public Auction ☐ Over-the-Counter

☐ Leased Land with Option to Purchase

Date Application Fee Received:

Date Application Determined Complete:

30-Day Notice Publication Date:

City Council Ordinance:

Account Number: