



Kenai City Council - Regular Meeting

November 02, 2022 – 6:00 PM

Kenai City Council Chambers

210 Fidalgo Avenue, Kenai, Alaska

****Telephonic/Virtual Information on Page 3****

www.kenai.city

Agenda

A. CALL TO ORDER

1. Pledge of Allegiance
2. Roll Call
3. Agenda Approval
4. **Election of Vice Mayor**
5. Consent Agenda (*Public comments limited to three (3) minutes per speaker; thirty (30) minutes aggregated*)

All items listed with an asterisk () are considered to be routine and non-controversial by the council and will be approved by one motion. There will be no separate discussion of these items unless a council member so requests, in which case the item will be removed from the consent agenda and considered in its normal sequence on the agenda as part of the General Orders.

B. SCHEDULED PUBLIC COMMENTS (*Public comments limited to ten (10) minutes per speaker*)

C. UNSCHEDULED PUBLIC COMMENTS (*Public comments limited to three (3) minutes per speaker; thirty (30) minutes aggregated*)

D. PUBLIC HEARINGS

1. **Ordinance No. 3320-2022** - Accepting and Appropriating a Donation from Hilcorp Energy Company to Assist with the Annual Area-Wide Senior Thanksgiving Dinner. (Administration)
2. **Resolution No. 2022-74** - Establishing Dates for Regular Meetings of the City Council for 2023. (City Clerk)

E. MINUTES

1. *Regular Meeting of October 19, 2022. (City Clerk)

F. UNFINISHED BUSINESS

G. NEW BUSINESS

1. ***Action/Approval** - Bills to be Ratified. (Administration)
2. ***Action/Approval** - Granting a Utility Easement to Homer Electric Association, Inc. within Lot 2, Block 5, General Aviation Apron Subdivision No. 1 Amended. (Administration)
3. **Action/Approval** - Mayoral Liaison Nominations for Appointment to Committees and Commissions. (Mayor Gabriel)

- [4.](#) **Action/Approval** - Confirmation of Mayoral Nomination for Appointment to the Council on Aging. (Mayor Gabriel)
- [5.](#) **Action/Approval** - Confirmation of Mayoral Nominations for Partial Term Appointments to the Planning and Zoning Commission. (Mayor Gabriel)
- [6.](#) **Action/Approval** - Confirmation of Mayoral Nominations for Appointments to the Planning and Zoning Commission for Terms Beginning January 1, 2023. (Mayor Gabriel)
- [7.](#) **Discussion** - Employee Subcommittee Report on City Manager Recruitment. (Mayor Gabriel)
- [8.](#) **Discussion** - Rescheduling Joint Work Session with Kenaitze Indian Tribe. (Administration)

H. COMMISSION / COMMITTEE REPORTS

1. Council on Aging
2. Airport Commission
3. Harbor Commission
- [4.](#) Parks and Recreation Commission
5. Planning and Zoning Commission
6. Beautification Committee
- [7.](#) Mini Grant Steering Committee

I. REPORT OF THE MAYOR

J. ADMINISTRATION REPORTS

- [1.](#) City Manager
2. City Attorney
3. City Clerk

K. ADDITIONAL PUBLIC COMMENTS

1. Citizens Comments (*Public comments limited to five (5) minutes per speaker*)
2. Council Comments

L. EXECUTIVE SESSION

1. Review and Discussion of City Manager Interview Questions and Applicant Selection Process. *[AS 44.62.310(C)(3) matters which by law, municipal charter, or ordinance are required to be confidential.]*

M. PENDING ITEMS

N. ADJOURNMENT

O. INFORMATION ITEMS

- [1.](#) DNR Notice of Public Scoping for Possible Regulations Regarding Derelict Vessels

The agenda and supporting documents are posted on the City's website at www.kenai.city. Copies of resolutions and ordinances are available at the City Clerk's Office or outside the Council Chamber prior to the meeting. For additional information, please contact the City Clerk's Office at 907-283-8231.

Join Zoom Meeting

<https://us02web.zoom.us/j/83068382906>

Meeting ID: 830 6838 2906 **Passcode:** 438748

OR

Dial In: (253) 215-8782 or (301) 715-8592

Meeting ID: 830 6838 2906 **Passcode:** 438748



Sponsored by: Administration

**CITY OF KENAI
ORDINANCE NO. 3320-2022**

AN ORDINANCE ACCEPTING AND APPROPRIATING A DONATION FROM HILCORP ENERGY COMPANY TO ASSIST WITH THE ANNUAL AREA-WIDE SENIOR THANKSGIVING DINNER.

WHEREAS, annually the Kenai Senior Center hosts a Thanksgiving Dinner that is open to seniors from all over the Central Peninsula; and,

WHEREAS, the City has received a donation from Hilcorp Energy Services in the amount of \$3,500 for the purchase of food and supplies for the dinner; and,

WHEREAS, it is in the best interest of the city of Kenai to accept and appropriate this donation for the purposes described above.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF KENAI, ALASKA, AS FOLLOWS:

Section 1. That the City Manager is authorized to accept a donation from Hilcorp Energy Company in the amount of \$3,500 and to expend the donated funds to fulfill the purpose and intent of the donation and this ordinance.

Section 2. That the estimated revenues and appropriations be increased as follows:

Senior Citizen Special Revenue Fund:

Increase Estimated Revenues – Donations	<u>\$3,500</u>
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Increase Appropriations – Congregate Meals – Operating Supplies	\$2,000
Home Meals – Operating Supplies	<u>1,500</u>
	<u>\$3,500</u>

Section 3. Severability: That if any part or provision of this ordinance or application thereof to any person or circumstances is adjudged invalid by any court of competent jurisdiction, such judgment shall be confined in its operation to the part, provision, or application directly involved in all controversy in which this judgment shall have been rendered, and shall not affect or impair the validity of the remainder of this title or application thereof to other persons or circumstances. The City Council hereby declares that it would have enacted the remainder of this ordinance even without such part, provision, or application.

Section 4. Effective Date: That pursuant to KMC 1.15.070(f), this ordinance shall take effect immediately upon enactment.

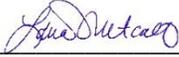
ENACTED BY THE COUNCIL OF THE CITY OF KENAI, ALASKA, THIS 2ND DAY OF NOVEMBER, 2022.

Brian Gabriel Sr., Mayor

Ordinance No. 3320-2022
Page 2 of 2

ATTEST:

Michelle M. Saner, MMC, City Clerk

Approved by Finance: 

Introduced: October 19, 2022
Enacted: November 2, 2022
Effective: November 2, 2022



MEMORANDUM

TO: Mayor Gabriel and Council Members

THROUGH: Paul Ostrander, City Manager

FROM: Kathy Romain, Senior Center Director

DATE: October 10, 2022

SUBJECT: Ordinance No. 3320-2022 – Hilcorp Energy Services Donation

Hilcorp Energy Services has donated \$3,500 for the annual Areawide Senior Thanksgiving Dinner to be held on Friday, November 18, 2022. This is the ninth year Hilcorp has provided funding for this event. During the COVID-19 years, we were able to provide curb-side and home-delivered meals. This year we will have in-house dining, as well as curbside and home-delivered meals for this event.

The Areawide Senior Thanksgiving Dinner is a tradition that began in 1976. A Homemakers Club provided and served the first meal. From there it grew and has been passed on through Unocal, Agrium, and Marathon Oil and since 2012, Hilcorp has continued the tradition by providing the funding and the volunteers. We are fortunate to live in a community that celebrates the elders who helped make Alaska what it is today.

The donation will be used as follows:

Congregate Meals – Operating Supplies	\$2,000
Home Meals – Operating Supplies	<u>1,500</u>
Total Donation	<u>\$3,500</u>

Thank you for your consideration.



Sponsored by: City Clerk

**CITY OF KENAI
RESOLUTION NO. 2022-74**

A RESOLUTION ESTABLISHING DATES FOR REGULAR MEETINGS OF THE CITY COUNCIL FOR 2023.

WHEREAS, pursuant to KMC 1.10.040(a), regular meetings of the Council shall be at a time set by a resolution of the Council on the first and third Wednesdays of every month; and,

WHEREAS, pursuant to KMC 1.10.040(b) on or before the last meeting of December, the City Clerk shall introduce a resolution, on behalf of Council, establishing the dates for the subsequent year's Council meetings; and,

WHEREAS, pursuant to Kenai Municipal Charter 2-6, this calendar must include a minimum of twenty regular meetings each year and at least one regular meeting each month; and,

WHEREAS, the City's Charter allows for cancellation of meetings by the Mayor due to lack of a quorum or for an emergency, or by a majority of council members for any reason as long as at least twenty (20) regular meetings are held each calendar year and at least one each month; and,

WHEREAS, it is in the best interest of the City for the Council to provide as much advance notification as possible to the public and administration of their meeting schedule; and,

WHEREAS, timely adopting a calendar of meeting dates, including any cancelled meetings, provides advance notice to the public and administration; and,

WHEREAS, pursuant to KMC 1.10.040(c) the Council may cancel or reschedule a regular meeting during the calendar year for any reason by majority vote; and,

WHEREAS, cancelling the second regular meeting of the City Council in July allows for Council, administration, and residents to participate in the personal use fishery and other seasonal activities; and,

WHEREAS, cancelling one Council Meeting in July complies with the minimum standards for meeting requirements as provided in the City's Charter and Code; and,

WHEREAS, the second regular meeting of the City Council in October falls on October 18, Alaska Day, which is a City recognized holiday and City Hall will be closed, rescheduling the second meeting to Thursday, October 19 is necessary; and,

WHEREAS, rescheduling the second meeting of the City Council in October to Thursday, October 19 complies with the minimum standards for meeting requirements as provided in the City's Charter and Code.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF KENAI, ALASKA:

Section 1. That the City Council of Kenai establishes the following Calendar of Meetings for 2023: regular meetings shall be held every first and third Wednesday of each month, except that there will not be a second meeting in July, and that the second meeting in October will be rescheduled to Thursday, October 19.

Resolution No. 2022-74
Page 2 of 2

Section 2. That this Calendar may be further amended by Council in compliance with the City Charter and Kenai Municipal Code.

Section 3. That this Resolution takes effect immediately upon passage.

PASSED BY THE COUNCIL OF THE CITY OF KENAI, ALASKA, THIS 2ND DAY OF NOVEMBER, 2022.

Brian Gabriel Sr., Mayor

ATTEST:

Michelle M. Saner, MMC, City Clerk



MEMORANDUM

TO: Mayor Gabriel and Council Members
FROM: Shellie Saner, City Clerk
DATE: October 26, 2022
SUBJECT: **Resolution No. 2022-74 – Setting Council Meeting Calendar**

Pursuant to KMC 1.10.040(b), this Resolution is intended to establish a calendar for the regular meetings of the City Council in 2023.

Pursuant to City Charter, a meeting may be cancelled by the Mayor due to a lack of a quorum, for an emergency, or by a majority of council members for any reason as long as at least twenty (20) regular meetings are held each year and at least one each month. The proposed resolution maintains at least one regular meeting each month and more than the minimum twenty (20) regular meetings each year.

After reviewing previous calendars, this resolution proposes scheduling regular meetings every first and third Wednesday of each month, except for the month of July, when the second meeting would be cancelled. The second meeting of July coincides with the peak season of the personal use dipnet fishery which consumes the full attention of the administration and is a busy time of year for other residents.

This resolution also proposes an exception during the month of October, when the second meeting falls on October 18, Alaska Day, which is a City-recognized holiday when City Hall will be closed; this resolution proposes to move the second meeting of the month to Thursday, October 19.

The second meeting in November or the first meeting in December may be cancelled as it could coincide with the Alaska Municipal League conferences in Anchorage; however, there are five Wednesdays in November 2023 and having five weeks between meetings makes it difficult for Administration to accomplish the business of the City.

The calendar attached to this memo is included for your reference and is not an exhibit to the Resolution.

Your consideration is appreciated.

2023

January						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

April						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30						

July						
Su	Mo	Tu	We	Th	Fr	Sa
						1
2	3	4	5	6	7	8
9	10	11	12	13	14	15
16	17	18	19	20	21	22
23	24	25	26	27	28	29
30	31					

October						
Su	Mo	Tu	We	Th	Fr	Sa
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

February						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28				

May						
Su	Mo	Tu	We	Th	Fr	Sa
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

August						
Su	Mo	Tu	We	Th	Fr	Sa
		1	2	3	4	5
6	7	8	9	10	11	12
13	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

November						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

March						
Su	Mo	Tu	We	Th	Fr	Sa
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

June						
Su	Mo	Tu	We	Th	Fr	Sa
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29	30	

September						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

December						
Su	Mo	Tu	We	Th	Fr	Sa
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

**KENAI CITY COUNCIL – REGULAR MEETING
 OCTOBER 19, 2022 – 6:00 P.M.
 KENAI CITY COUNCIL CHAMBERS
 210 FIDALGO AVE., KENAI, AK 99611
 MAYOR BRIAN GABRIEL, PRESIDING**

MINUTES

A. CALL TO ORDER

A Regular Meeting of the Kenai City Council was held on October 19, 2022, in City Hall Council Chambers, Kenai, AK. Mayor Gabriel called the meeting to order at approximately 6:00 p.m.

1. Pledge of Allegiance

Mayor Gabriel led those assembled in the Pledge of Allegiance.

2. Roll Call

There were present:

- | | |
|----------------------|---|
| Brian Gabriel, Mayor | James Baisden (<i>video conference</i>) |
| Teea Winger | Deborah Sounart |
| Glenese Pettey | Jim Glendening, Vice Mayor |
| Henry Knackstedt | |

A quorum was present.

Also in attendance were:

- **Silas Thibodeau, Student Representative
- Paul Ostrander, City Manager
- Scott Bloom, City Attorney
- Terry Eubanks, Finance Director
- Kathy Romain,
- Scott Curtain, Public Works Director
- Christine Cunningham, Human Resource Director
- Dave Ross, Police Chief
- Shellie Saner, City Clerk

3. Certification of the October 4, 2022

The City Clerk read the results of the October 4, 2022 election as follows:

FOR CITY MAYOR, ONE THREE-YEAR TERM

Candidates	Polls	Absentee / Questioned	Total Votes
GABRIEL Sr., Brian G.	645	160	805
WINGER, Teea M.	295	46	341
Write-in	3	0	3

FOR CITY COUNCIL, TWO THREE-YEAR TERMS

Candidates	Polls	Absentee / Questioned	Total Votes
ASKIN, Victoria J.	454	110	564
DOUTHIT, Alex N.	558	113	671
PETTEY, Glenese	394	98	492
Write-in	15	1	16

MOTION:

Council Member Knackstedt **MOVED** to certify the results of the October 4, 2022 Election as presented. Council Member Pettey **SECONDED** the motion.

UNANIMOUS CONSENT was requested.

VOTE: There being no objection; **SO ORDERED**.

[Clerk's Note: Re-elected Mayor Gabriel and newly elected Council Members Askins and Douthit were administered their oath of office for a term beginning on October 24, 2022.]

4. Agenda Approval

Mayor Gabriel noted the following additions to the Packet:

Add item F.1.

Resolution No. 2022-64

- Amendment Memo
- Draft Lease

MOTION:

Council Member Knackstedt **MOVED** to approve the agenda with the requested revisions and requested **UNANIMOUS CONSENT**. Council Member Pettey **SECONDED** the motion.

VOTE: There being no objection; **SO ORDERED**.

5. Consent Agenda

MOTION:

Council Member Knackstedt **MOVED** to approve the consent agenda. Council Member Pettey **SECONDED** the motion.

The items on the Consent Agenda were read into the record.

Mayor Gabriel opened the floor for public comment; there being no one wishing to be heard, the public comment period was closed.

UNANIMOUS CONSENT was requested.

VOTE: There being no objection; **SO ORDERED**.

All items listed with an asterisk () are considered to be routine and non-controversial by the council and will be approved by one motion. There will be no separate discussion of these items unless a council member so requests, in which case the item will be removed from the consent agenda and considered in its normal sequence on the agenda as part of the General Orders.

B. SCHEDULED PUBLIC COMMENTS – None.

C. UNSCHEDULED PUBLIC COMMENTS – None.

D. PUBLIC HEARINGS

1. **Ordinance No. 3318-2022** - Renaming and Amending Kenai Municipal Code Chapter 7.30 Land Sale Permanent Funds to Establish the Kenai Senior Center Cone Memorial Trust and Directing All Proceeds Received as a Residual Beneficiary from the Tamara Diane Cone Testamentary Trust to be Deposited into such Fund. (Administration)

MOTION:

Council Member Knackstedt **MOVED** to enact Ordinance No. 3318-2022. Council Member Sounart **SECONDED** the motion.

Mayor Gabriel opened the floor for public comment. There being no one wishing to be heard, the public comment period was closed.

Clarification was provided that with the establishment of the fund, additional donations could be received and added to it; gratitude for the Cone Family was expressed.

VOTE:

YEA: Pettey, Winger, Gabriel, Glendening, Sounart, Knackstedt

NAY: None

**Student Representative Thibodeau: Yea

MOTION PASSED UNANIMOUSLY.

[Clerks Note: Due to audio technical difficulties, Council Member Baisden was unable to participate in voting on Ordinance 3318-2022.]

2. **Ordinance No. 3319-2022** - Increasing Estimated Revenues and Appropriations in the Kenai Bluff Erosion Capital Project Fund for Construction of the Kenai Bluff Stabilization Project. (Administration)

MOTION:

Council Member Knackstedt **MOVED** to enact Ordinance No. 3319-2022. Council Member Pettey **SECONDED** the motion.

Mayor Gabriel opened the floor for public comment. There being no one wishing to be heard, the public comment period was closed.

Clarification was provided that this would appropriate the \$6.5 million received from the State of Alaska Legislative Grant and would help support the 35% match requirement of the City; there was discussion regarding the number of individuals who worked towards this goal over the last 30-years.

VOTE:

YEA: Winger, Baisden, Gabriel, Glendening, Sounart, Knackstedt, Pettey

NAY: None

**Student Representative Thibodeau: Yea

MOTION PASSED UNANIMOUSLY.

3. **Resolution No. 2022-73** - Authorizing a Construction Contract Award for the Kenai Fire Department (KFD) Flooring Replacement Project. (Administration)

MOTION:

Council Member Knackstedt **MOVED** to adopt Resolution No. 2022-73. Council Member Winger **SECONDED** the motion.

Mayor Gabriel opened the floor for public comment. There being no one wishing to be heard, the public comment period was closed.

Clarification was provided regarding the age of the Fire Department building related to finding asbestos in the flooring.

UNANIMOUS CONSENT was requested.

VOTE: There being no objection; **SO ORDERED.**

E. MINUTES

1. *Regular Meeting of October 5, 2022. (City Clerk)

F. UNFINISHED BUSINESS

1. **Resolution No. 2022-64** - Approving the Renewal of a Lease Utilizing a Non-Standard Lease Form on Airport Reserve Lands Between the City of Kenai and the Federal Aviation Administration for the Automated Flight Service Station and Satellite Communication Network Facilities on Lot 7A-1 FBO Subdivision No. 5. (Administration) *[Clerk's Note: At the October 5, 2022 City Council Meeting, this Resolution was Postponed to this Meeting; a Motion to Adopt is on the Floor.]*

Mayor Gabriel opened the floor for public comment. There being no one wishing to be heard, the public comment period was closed.

[Clerk's Note: The Administration requested Resolution No. 2022-64 be postponed indefinitely to allow for a fully updated version to be brought forward at a later date.]

MOTION:

Council Member Knackstedt **MOVED** to postpone indefinitely Resolution No. 2022-64. Vice Mayor Glendening **SECONDED** the motion.

UNANIMOUS CONSENT was requested on the motion to postpone indefinitely.

VOTE: There being no objection; **SO ORDERED.**

G. NEW BUSINESS

1. ***Action/Approval** – Bills to be Ratified. (Administration)

Approved by the consent agenda.

2. ***Action/Approval** – Purchase Orders Over \$15,000. (Administration)

Approved by the consent agenda.

3. ***Ordinance No. 3321-2022** - Accepting and Appropriating a Donation from Hilcorp Energy Company to Assist with the Annual Area-Wide Senior Thanksgiving Dinner. (Administration)

Introduced by the consent agenda and Public Hearing set for November 2, 2022.

4. **Discussion** - Cancelling the December 7, 2022 City Council Meeting to Allow for Council Member Travel to Alaska Municipal League Conference. (Knackstedt)

There was discussion regarding the number of Council Members and Staff who would be in Anchorage the week of December 7, 2022 due to the annual conference schedule.

MOTION:

Council Member Knackstedt **MOVED** to cancel the December 7, 2022 City Council Meeting. Council Member Pettey **SECONDED** the motion.

UNANIMOUS CONSENT was requested on the motion.

VOTE: There being no objection; **SO ORDERED.**

5. **Discussion** – Supervisory Subcommittee Report on City Manager Recruitment. (Gabriel)

Clarification was provided regarding the upcoming City Manager Recruitment timeline and that the request before the Council at this time was to authorize the Supervisory Subcommittee to compose a list of interview questions for Council review at the November 2, 2022 City Council Meeting.

MOTION:

Council Member Pettey **MOVED** to direct the Supervisory Subcommittee to compose a list of interview questions. Council Member Knackstedt **SECONDED** the motion.

UNANIMOUS CONSENT was requested on the motion.

VOTE: There being no objection; **SO ORDERED.**

6. Discussion – Scheduling a Work Session with the Kenaitze Indian Tribe. (Administration)

Clarification was provided that the purpose of the work session would be to strengthen the relationship between the two organizations; provide an opportunity to discuss items of importance to both organizations; and explore ways to partner in future projects.

The work session was scheduled for November 2, 2022 beginning at 4:45 p.m. through 5:45 p.m.

H. COMMISSION / COMMITTEE REPORTS

1. Council on Aging

Council Member Knackstedt reported on the October 13, 2022 meeting; next meeting November 10, 2022.

2. Airport Commission

No report; next meeting November 10, 2022.

3. Harbor Commission

No report; next meeting November 7, 2022.

4. Parks and Recreation Commission

Council Member Winger reported on the October 6, 2022 meeting; next meeting November 3, 2022.

5. Planning and Zoning Commission

Vice Mayor Glendening reported on the October 12, 2022 meeting; next meeting November 9, 2022.

6. Beautification Committee

Council Member Sounart reported on the October 11, 2022 meeting; next meeting January 10, 2023.

7. Mini-Grant Steering Committee

Mayor Gabriel reported on the October 14, 2022 meeting.

[Clerk's Note: Council Member Baisden left the meeting at 6:50 p.m.]

I. REPORT OF THE MAYOR

Mayor Gabriel reported on the following:

- Participating in the Pumpkin Festival and the outcome of the Pumpkin Drop.
- Congratulated the newly elected Council Members Askin and Douthit and the re-elected Mayor Gabriel.
- Provided an update on the Alaska Bycatch Review Task Force.

J. ADMINISTRATION REPORTS

1. City Manager – City Manager Ostrander reported on the following:

- Congratulated the newly elected Council Members.
- Thanked the departing Council Members for their dedication and service over the years.

2. City Attorney, no report.
3. City Clerk – City Clerk Saner reported on the following:
 - The publication schedule and application deadline for the two Planning and Zoning Commission Vacancies.
 - Absentee Voting for the November 8, 2022 General Election would begin on Monday, October 24, 2022.

K. ADDITIONAL PUBLIC COMMENTS

1. Citizen Comments (*Public comments limited to (5) minutes per speaker*) – None.
2. Council Comments

Council Member Knackstedt thanked Council Member Pettey and Vice Mayor Glendening for their service; congratulated newly elected Council Members Askin and Douthit and re-elected Mayor Gabriel.

Vice Mayor Glendening stated his thanks for the opportunities; noted his gratitude for working with everyone over the years; congratulated the newly elected Council Members and reminisced some of the high points of his last six year serving on the Council.

Council Member Winger thanked Vice Mayor Glendening for his service; noted she enjoyed working with him and his sense of humor; thanked the City for the Alaska Flags being posted on Alaska Day; thanked the Kenai Fire Department for their service to our community; and reminded everyone to be cautious and watch for the kids on Halloween.

Council Member Sounart welcomed newly elected Council Members; thanked Council Member Pettey for her service and for standing her ground during COVID to keep our community open; and she thanked Vice Mayor Glendening for his service.

Student Representative Thibodeau thanked Vice Mayor Glendening and Council Member Pettey for their service; and welcomed the newly elected Council Members.

Council Member Pettey stated that it had been an honor serving the community; congratulated the newly elected Council Members; thanked the Department Heads of the City for their exemplary work; thanked the citizens for their trust; and stated she was proud to live in the City of Kenai.

Mayor Gabriel presented Vice Mayor Glendening and Council Member Pettey with plaques noting their service to the City and thanked them both for their service.

L. EXECUTIVE SESSION – None.

M. PENDING ITEMS – None.

N. ADJOURNMENT

O. INFORMATIONAL ITEMS

1. Purchase Orders Between \$2,500 and \$15,000.
2. Kenaitze Indian Tribe Donation Letter.

There being no further business before the Council, the meeting was adjourned at 7:15 p.m.

I certify the above represents accurate minutes of the Kenai City Council meeting of October 19, 2022.

Michelle M. Saner, MMC
City Clerk

*** The student representative may cast advisory votes on all matters except those subject to executive session discussion. Advisory votes shall be cast in the rotation of the official council vote and shall not affect the outcome of the official council vote. Advisory votes shall be recorded in the minutes. A student representative may not move or second items during a council meeting.*

DRAFT

PAYMENTS OVER \$35,000.00 WHICH NEED COUNCIL RATIFICATION
COUNCIL MEETING OF: NOVEMBER 2, 2022

VENDOR	DESCRIPTION	DEPARTMENT	ACCOUNT	AMOUNT
PERS	PERS	VARIOUS	LIABILITY	100,546.31
HOMER ELECTRIC	ELECTRIC USAGE	VARIOUS	UTILITIES	106,651.48

INVESTMENTS

VENDOR	DESCRIPTION	MATURITY DATE	AMOUNT	Effect. Int.
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MEMORANDUM

TO: Mayor Brian Gabriel and Kenai City Council
THROUGH: Paul Ostrander, City Manager
FROM: Linda Mitchell, Planning Director
DATE: October 25, 2022
SUBJECT: **Action/Approval – Grant Utility Easement within Lot 2, Block 5, General Aviation Apron Subdivision No. 1 Amended**

Scott Huff, on behalf of Homer Electric Association, Inc. (HEA) has requested for a utility easement within Lot 2, Block 5, General Aviation Apron Subdivision No. 1 Amended, filed under plat no. 2004-20 in the Kenai Recording District, Third Judicial District, State of Alaska. HEA received a request from the current leaseholder, SOAR International Ministries, Inc. to remove the existing electric line between the subject lot and adjacent lot (i.e., Lot 3) and place the primary electric line along a portion of the southwest boundary. The proposed easement would be approximately 15 feet wide and 135 feet long, for a total area of +/- 2,025 square feet. The proposed utility easement would allow for the property to be improved and allow the current leaseholder to access the taxiway with aircrafts.

Kenai Municipal Code Subsection 22.05.135(b), states that “[r]ights-of-way and easements may be accepted or issued by the City Manager after approval by the City Council for utility lines and services of all types and for necessary rights-of-way easements. This requirement does not apply to rights-of-way or easements dedicated through the City and Borough platting process.”

If City Council approves the request for a utility easement, then the City Manager will be authorized to sign the Utility Easement Agreement.

Thank you for your consideration.

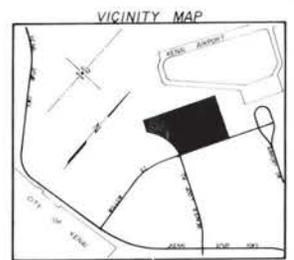
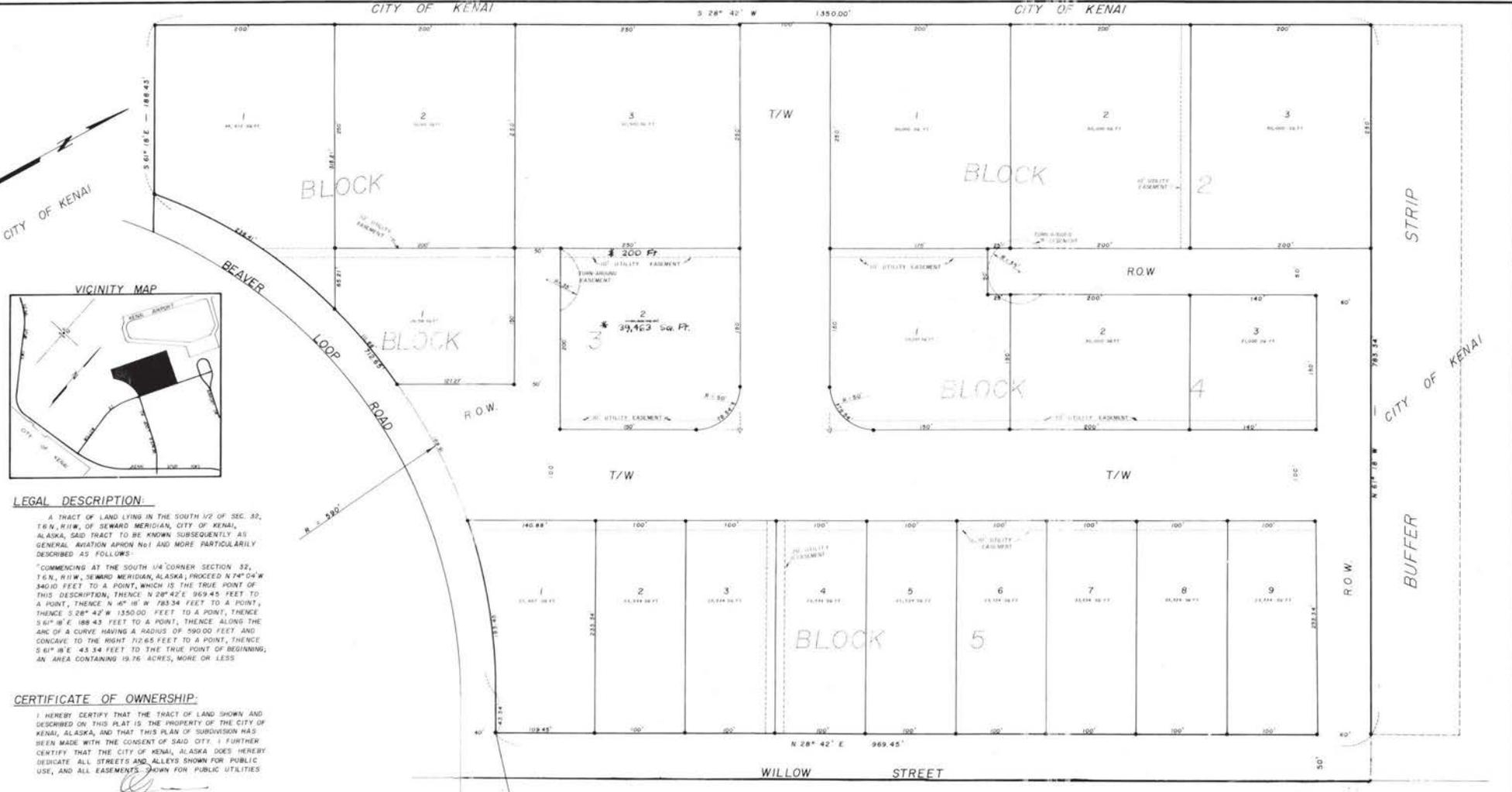
Attachments

Plat No. 2004-20

Utility Easement Request Letter

Draft Utility Easement Agreement

Map of Lot 2, Block 5, General Aviation Apron Subdivision No. 1 Amended (130 N. Willow St.)



LEGAL DESCRIPTION:
 A TRACT OF LAND LYING IN THE SOUTH 1/2 OF SEC. 32, T.6N., R.11W., OF SEWARD MERIDIAN, ALASKA, PROCEED N 74° 04' W 340.0 FEET TO A POINT, WHICH IS THE TRUE POINT OF THIS DESCRIPTION, THENCE N 28° 42' E 969.45 FEET TO A POINT, THENCE N 45° 18' W 783.34 FEET TO A POINT, THENCE S 28° 42' W 1350.00 FEET TO A POINT, THENCE S 61° 18' E 198.43 FEET TO A POINT, THENCE ALONG THE ARC OF A CURVE HAVING A RADIUS OF 590.00 FEET AND CONCAVE TO THE RIGHT 712.65 FEET TO A POINT, THENCE S 61° 18' E 43.34 FEET TO THE TRUE POINT OF BEGINNING, AN AREA CONTAINING 19.76 ACRES, MORE OR LESS.

CERTIFICATE OF OWNERSHIP:
 I HEREBY CERTIFY THAT THE TRACT OF LAND SHOWN AND DESCRIBED ON THIS PLAN IS THE PROPERTY OF THE CITY OF KENAI, ALASKA, AND THAT THIS PLAN OF SUBDIVISION HAS BEEN MADE WITH THE CONSENT OF SAID CITY. I FURTHER CERTIFY THAT THE CITY OF KENAI, ALASKA DOES HEREBY DEDICATE ALL STREETS AND ALLEYS SHOWN FOR PUBLIC USE, AND ALL EASEMENTS SHOWN FOR PUBLIC UTILITIES.

NOTARY'S ACKNOWLEDGMENT:
 SUBSCRIBED AND SHOWN TO BEFORE ME THIS 12 DAY OF September, 1973
 Notary for Alaska
 My Commission Expires 9-13-79

KENAI CITY PLANNING COMMISSION:
 RECEIVED June 1, 1967
 APPROVED June 12, 1968
 BY CHAIRMAN Rudy J. Boyle
 SECRETARY James D. Johnson

KENAI CITY COUNCIL:
 APPROVED
 DATE 17 July 1973
 RESOLUTION No. 92-88
 MAYOR
 CITY CLERK

KENAI PENINSULA BOROUGH:
 APPROVED
 CHAIRMAN Stanley S. Thompson
 DATE April 2, 1974

CITY OF KENAI - INDUSTRIAL AIR PARK
 N 1/4 COR. SEC. 32, T.6N., R.11W., S.M. BASIS OF BEARING S 28° 42' W 1350.00'
 N 1/4 COR. SEC. 32
 BRASS CAP
 IRON PIN
ENGINEER'S CERTIFICATE:
 I, THE UNDERSIGNED REGISTERED ENGINEER HEREBY CERTIFY THAT A SURVEY HAS BEEN COMPLETED AND THAT STAKES AND MONUMENTS HAVE BEEN LOCATED AND ESTABLISHED, AND THAT THE DIMENSIONS SHOWN HEREON ARE TRUE AND CORRECT.
 Timber Wise

2004-20
 KENAI REC DIST
 6-9-04
 11:52 A.M.
 Requested by WANCE CORTELL



23-68
 RECORDED - FILED
 Kenai
 FILED 9-11-73
 5:09 P.M.
 228

* AMENDED PLAT

404 L2-B3: Added Lot Dimension on NW 1/4. Showed correct Lot Area - No other changes or revision made. Approved by City Manager.

CITY OF KENAI
 KENAI ALASKA
 GENERAL AVIATION APRON No. 1
 SCALE: 1" = 80'
 DATE: MAY 1988

KW 73-68

2004-78
KENAI

WINCE-CORTHELL-BRYSON
FIRM NAME

GENERAL AVIATION APRON NO. 1, KENAI, ALASKA

AFFIDAVIT

The above referenced subdivision plat as filed in the office of the District Recorder, Kenai recording District, under Plat File No. 73-68 has been amended

^{pwb}
2 BLOCK 3

SHOW CORRECTED LOT AREA BASED UPON EXISTING PLAT LOT DIMENSIONS; CLARIFY NW LOT LINE DIMENSION

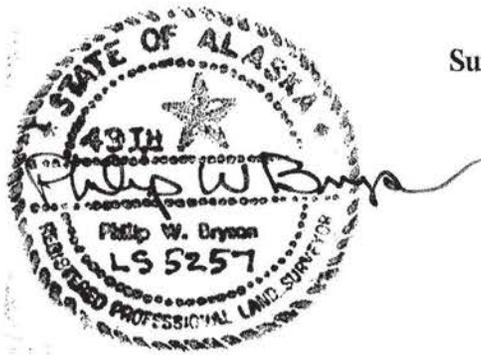
The above revisions constitute the sole changes made to the plat, aside from their notation thereon.

The above restrictions do not alter lot areas and do not affect or influence any change of ownership, drainage features, rights of way or any other item which would adversely affect this or adjacent properties. We therefore are submitting this plat for refiling as corrected.

Date: JUNE 9, 2004

Surveyor Signature Philip W Bryson

(Seal)





Homer Electric Association, Inc.

Corporate Office
3977 Lake Street
Homer, Alaska 99603-7680
Phone (907) 235-8551
FAX (907) 235-3313

Central Peninsula Service Center
280 Airport Way
Kenai, Alaska 99611-5280
Phone (907) 283-5831
FAX (907) 283-7122

September 14, 2022

City of Kenai
210 Fidalgo Ave. Ste. 200
Kenai, AK 99611

Re: HEA Utility Easement – HEA Job # 36506

Hello Planning Director:

Please find enclosed a utility easement request that will allow Homer Electric Association, Inc. (HEA) to install a primary electric line within Lot 2, Block 5, General Aviation Apron Subdivision No. 1 Amended, plat no. 2004-20 KN. HEA has received an application from the lease holder of said lot to rework the existing service by removing the existing electric line from the middle of the property and place a new primary line on the southwest boundary. As this is a primary electric line, an easement is required to be granted by the landowner to allow HEA to have the ability to install and maintain the primary electric line.

Please review the attached easement document to verify that the information is correct and meets your satisfaction. If the language meets your satisfaction and you are agreeable to granting the easement, please sign and date with a notary verifying your signature and return the original document to our Central Peninsula Service Center address of 280 Airport Way, Kenai, AK 99611, to my attention.

If you have any questions, or would like to discuss in further detail, please do not hesitate to contact me at 907-335-6209 or by email at shuff@HomerElectric.com.

Regards,

Scott Huff - P.L.S.
Land Management Officer

**HOMER ELECTRIC ASSOCIATION, INC.
UTILITY EASEMENT**

The City of Kenai, whose address is **210 Fidalgo Ave. Ste 200, Kenai, AK 99611**, for a good and valuable consideration, the receipt of which is hereby acknowledged, does hereby grant to **Homer Electric Association, Inc.**, an Alaska non-profit electric cooperative, **3977 Lake Street, Homer, AK 99603 ("HEA")**, its successors and assigns, the following described sole and exclusive easement in perpetuity:

Within **Lot 2, Block 5 General Aviation Apron Subdivision No. 1 Amended** according to the official plat thereof, filed under plat number **2004-20, Kenai** Recording District, Third Judicial District, State of Alaska.

More particularly described as follows, 15 foot wide by 135-foot-long beginning at the west corner of said Lot 2 Block 5 and adjoining the southwesterly boundary of said Lot 2 Block 5, being +/- 2025 sq. ft. in area.

Said easement is shown on EXHIBIT A, attached to and made part of this easement.

This grant gives HEA the right of ingress and egress together with the right to construct, reconstruct, repair, maintain, operate, upgrade and patrol, for the transmission and distribution of communication services and electric current, wires, cables, poles, and all necessary appurtenances, and to remove, renew, replace, add to any or all of such facilities, through, over, in, under and across the aforesaid premises as may from time to time be necessary or desirable for the exclusive use, occupation, and enjoyment of such right-of-way, and the right to excavate, remove soils or fill on said premises, and the right to cut and keep clear of all trees, shrubbery, under-growth, and other obstructions on said premises as maybe reasonably required for the construction, reconstruction, relocation, installation, operation, and maintenance of such facilities, including the trimming or removal of trees within or without the easement described above, which Grantee believes threaten its facilities.

Grantor(s) warrant and covenant that Grantor(s) are the owners of the above-described land, have the right to convey this easement, and that HEA shall have quiet and peaceful use of the easement. Any entity to whom HEA is legally or contractually obligated to allow the use of HEA's easements is also hereby warranted and covenanted the right of ingress and egress and the quiet and peaceful use of this easement for the entity's utility purposes.

Signed by Grantor(s) this _____ day of _____, 20____.

The City of Kenai

For: _____
This instrument was acknowledged before me
on this ____ day of _____, 20 ____.

Notary Public for Alaska
My Commission Expires: _____

(SEAL)

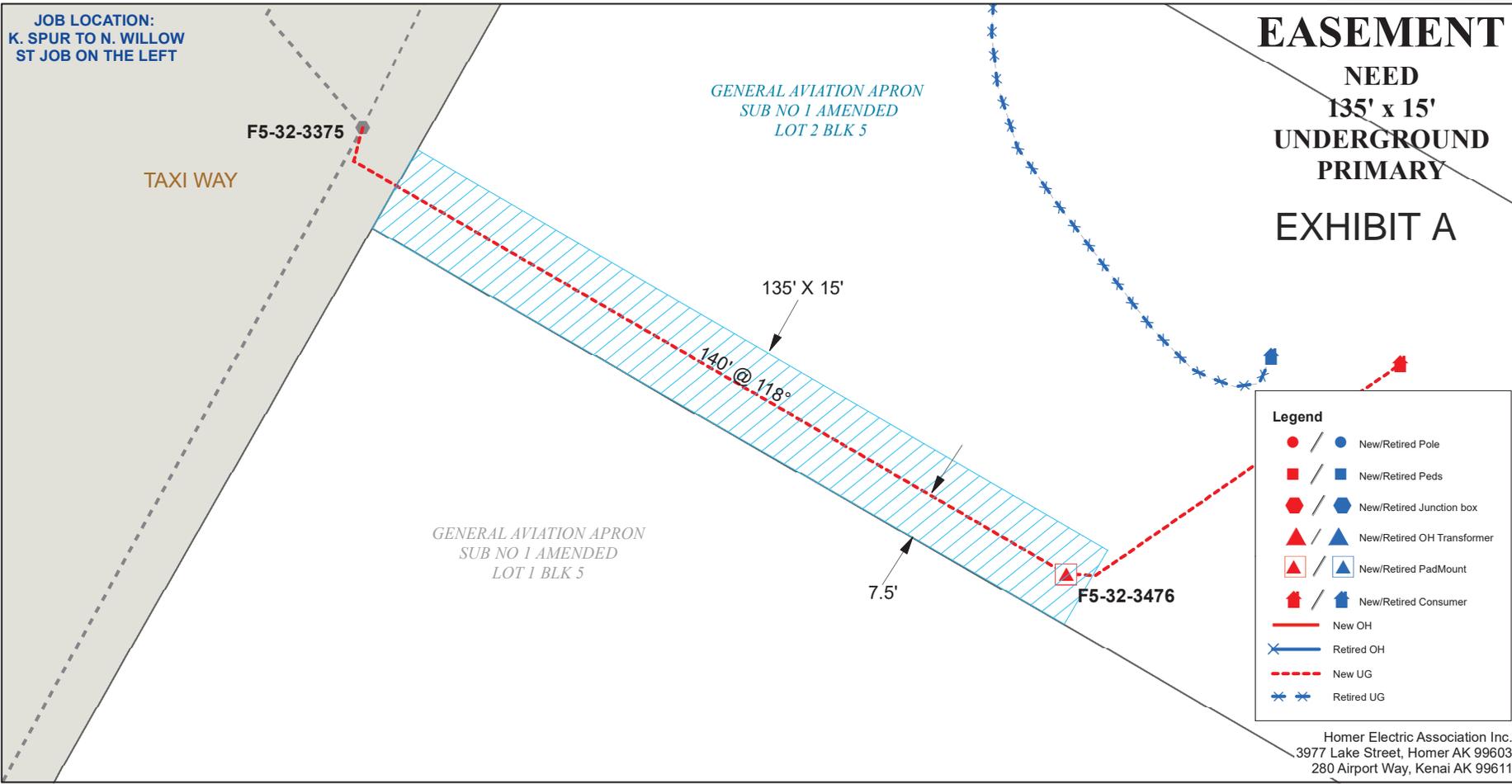
After Recording Return to:
Homer Electric Association, Inc.
280 Airport Way
Kenai, Alaska 99611



NAME: SOAR INTERNATIONAL
 ADDRESS: 105 N WILLOW ST

SUBDIVISION: GENERAL AVIATION APRON SUB NO 1 AMENDED LOT 2 BLK 5
 PARCEL ID: 04324016

MAP 1 OF 1
 W.O.# 602 JOB# 36506



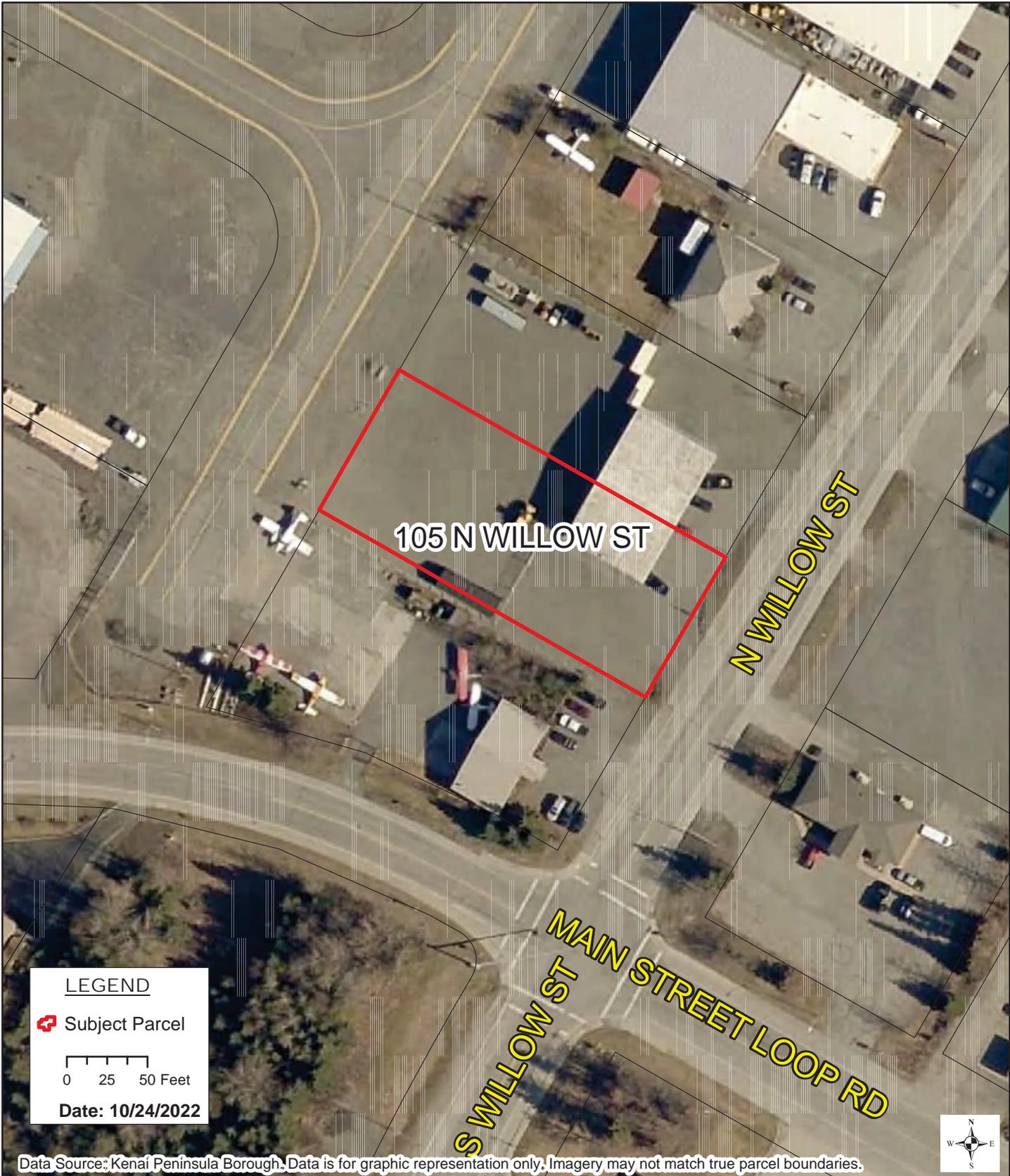
LEGAL DESCRIPTION: T 6N R 11W SEC 32 SEWARD MERIDIAN KN 2004020 GENERAL AVIATION APRON SUB NO 1 AMENDED LOT 2 BLK 5

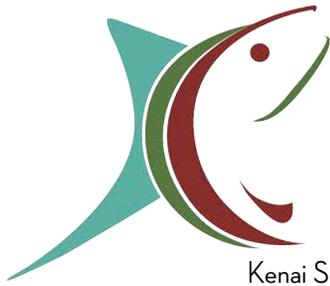
Design: JC Date: 09/12/2022

Homer Electric Association Inc.
 3977 Lake Street, Homer AK 99603
 280 Airport Way, Kenai AK 99611



Utility Easement Request
Lot 2, Block 5, General Aviation
Apron Subdivision No. 1 Amended
105 N. Willow Street (Parcel 04324016)





KENAI

Kenai Senior Center | 361 Senior Ct., Kenai, AK 99611 | 907.283.4156 | www.kenai.city

MEMORANDUM

TO: Mayor Gabriel and Council Members

FROM: Shellie Saner, City Clerk

DATE: October 26, 2022

SUBJECT: **Liaison Nominations**

Pursuant to KMC 1.90.010, “...*At the organizational meeting of Council, or as soon thereafter as practicable, the Mayor, after consultation with Council, shall nominate Council Members as a council liaison to any board, commission or committee.*”

The following individuals are being nominated pursuant to KMC 1.90.010. Your consideration is appreciated.

Council on Aging	Council Member Deborah Sounart
Airport Commission	Council Member Victoria Askin
Harbor Commission	Council Member Alex Douthit
Parks and Recreation Commission	Council Member Henry Knackstedt
Planning and Zoning Commission	Council Member James Baisden
Beautification Committee	Council Member Teea Winger
Mini-Grant Steering Committee	Mayor Brian Gabriel
Supervisory Sub-Committee	TBA



MEMORANDUM

TO: Mayor Gabriel and Council Members
FROM: Shellie Saner, MMC, City Clerk
DATE: October 26, 2022
SUBJECT: Council on Aging Appointment

The October 2021 resignation of Margaret Milewski left a vacancy on the Council on Aging.

On October 20th, Glenese Pettey submitted an application expressing interest in serving on the Council on Aging. The term expires December 2025. Mayor Gabriel has requested this applicant be added to the meeting agenda for her nomination and consideration by Council for confirmation.

Kenai Municipal Code (KMC) requires Council confirmation of nominations presented by the Mayor (KMC 1.90.010). Your consideration is appreciated.



COMMITTEE/COMMISSION APPLICATION

City of Kenai
210 Fidalgo Avenue
Kenai, AK 99611
Phone: 283-8231
Fax: 283-5068
Email: cityclerk@kenai.city

Personal Information

Name: Glenese Pettet Date: 10/20/2022
Resident of the City of Kenai? [X] Yes [] No How Long? 32 years
Name of Spouse: Jay Pettet
Employer: Edward Jones Job Title: Financial Advisor

Contact Information

Residence Address: 340 Thompson Place
Mailing Address: same Email Address: glenese@gci.net
Home Phone No.: 907-252-3170 Home Fax No.: NA
Business Phone No.: 907-283-4567 Business Fax No.: 888-272-5403

May we include your contact information on our webpage? [X] Yes [] No [] Yes, but not all

Please specify what we can include on our webpage:

Affiliations

Current membership in organizations: Life time NRA member, VP of Alaska NFRW, Board President KPCCC, Board President KPCCG, Board member Kenai Community Foundation

Past organizational memberships: Past Treasurer Kenai Peninsula Quilting Guild, Past VP District 30 Republicans

City committee or commission in which you are interested: 6 yr Kenai City Council, 2 yr P+Z

Why do you want to be involved with this Committee or Commission? To give back to City of Kenai and the community.

What background, experience, or credentials do you possess to bring to the commission or committee membership? Serving on current and past boards and council... make decisions and create plans and goals to move the community forward and enrich the lives of others.

Thank you, Glenese Pettet

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DISTRIBUTION: [] City Council [] File



MEMORANDUM

TO: Mayor Brian Gabriel and Kenai City Council
FROM: Shellie Saner, City Clerk
DATE: October 27, 2022
SUBJECT: **Confirmation of Mayoral Nominations for Partial Term Appointments to the Planning and Zoning Commission.**

The Planning & Zoning Commission currently has two vacancies due to commissioners' being elected to City Council. All requirements pursuant to Kenai Municipal Code (KMC) have been met to fill these vacancies. Applications received for consideration are attached to this correspondence.

Pursuant to KMC 14.05.015 (b), "... the Mayor shall make nominations only from the list of persons who timely submitted an application..." and, as per KMC 14.15.015 (c), "... The Kenai City Council shall review the Mayor's nomination no later than the next regular Council meeting following the meeting in which the Mayor made the nomination, at which time the Council shall consider whether to confirm the nominations."

Mayor Gabriel has nominated the following for consideration and confirmation of the City Council:

- James Glendening for appointment to a partial term ending on December 31, 2023.
- John Coston for appointment to a partial term ending on December 31, 2022.

Council shall consider confirmation of the Mayor's nominations no later than the November 16, 2022 meeting.



COMMITTEE/COMMISSION APPLICATION

City of Kenai
210 Fidalgo Avenue
Kenai, AK 99611
Phone: 283-8231
Fax: 283-5068
Email: cityclerk@kenai.city

Personal Information	
Name: <i>JAMES GLENDENING</i>	Date: <i>10-24-22</i>
Resident of the City of Kenai? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	How Long? <i>25 YEARS</i>
Name of Spouse:	
Employer:	Job Title: <i>RETIRED</i>
Contact Information	
Residence Address: <i>694 SYCAMORE CIRCLE</i>	
Mailing Address: <i>SAME</i>	Email Address:
Home Phone No.: <i>907-741-2883</i>	Home Fax No.:
Business Phone No.:	Business Fax No.:
May we include your contact information on our webpage? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes, but not all	
Please specify what we can include on our webpage:	
Affiliations	
Current membership in organizations: <i>KENAI EKS</i>	
Past organizational memberships:	
City committee or commission in which you are interested: <i>PLANNING AND ZONING</i>	
Why do you want to be involved with this Committee or Commission? <i>I HAVE A STRONG INTREST IN AND COMMITMENT TO MUNICIPAL GOVERNANCE</i>	
What background, experience, or credentials do you possess to bring to the commission or committee membership? <i>KENAI CITY COUNCIL, K.R.B. PLANNING COMMISSION, KENAI PLANNING AND ZONING COMMISSION AND HARBOR COMMISSION</i>	
FOR CITY USE ONLY ROUTING: <input type="checkbox"/> Clerk's Office DISTRIBUTION: <input type="checkbox"/> City Council <input type="checkbox"/> File	



City of Kenai
 210 Fidalgo Avenue
 Kenai, AK 99611
 Phone: 283-8231
 Fax: 283-5068
 Email: cityclerk@kenai.city

COMMITTEE/COMMISSION APPLICATION

Personal Information	
Name: John Coston	Date: September 29, 2022
Resident of the City of Kenai? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	How Long? 31 years
Name of Spouse: Jeannie Coston	
Employer: Retired	Job Title: Retired
Contact Information	
Residence Address:	
Mailing Address:	Email Address: jcoston907@gmail.com
Home Phone No.:	Home Fax No.:
Business Phone No.:	Business Fax No.:
May we include your contact information on our webpage? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes, but not all	
Please specify what we can include on our webpage: My email	
Affiliations	
Current membership in organizations: Board of Certified Safety Professionals (Certified Safety Professional) - American Society of Safety Professionals (Professional Member) - American Industrial Hygiene Association (Government Affairs Committee Member)	
Past organizational memberships: Adjunct University of Alaska Kenai River Campus (Industrial Hygiene), - Kenai Peninsula Borough Local Emergency Planning Committee (Unocal, Agrium, Hilcorp), - Alaska Oil and Gas Association Health & Safety Committee, Employee Appointee to Governors Agrium Task Force	
City committee or commission in which you are interested: Planning and Zoning Commission	
Why do you want to be involved with this Committee or Commission? I feel that my wide-ranging work experience would benefit the Planning and Zoning Committee and find that with retirement I have time available to work for the betterment of Kenai.	
What background, experience, or credentials do you possess to bring to the commission or committee membership? I have a diverse work history involving, construction, oil, gas and mineral exploration, plant operations, former partner in safety and environmental consulting firm and most recently environmental and safety specialist. I am familiar with reading and interpreting regulatory language and have successfully worked with governmental and non-governmental organizations.	

<p>FOR CITY USE ONLY ROUTING: <input type="checkbox"/> Clerk's Office DISTRIBUTION: <input type="checkbox"/> City Council <input type="checkbox"/> File</p>
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MEMORANDUM

TO: Mayor Brian Gabriel and Kenai City Council
FROM: Shellie Saner, City Clerk
DATE: October 27, 2022
SUBJECT: **Confirmation of Mayoral Nominations for Appointments to the Planning and Zoning Commission for Terms Beginning January 1, 2023.**

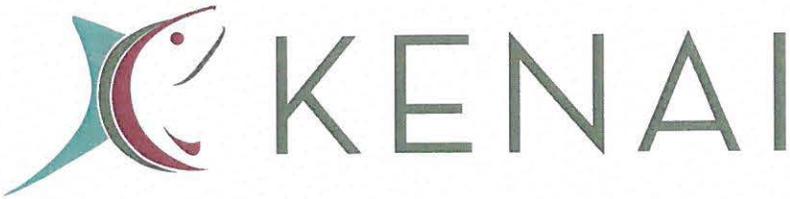
The Planning and Zoning Commission will have two vacancies as of December 31, 2022, due to terms ending. All requirements pursuant to Kenai Municipal Code (KMC) have been met to fill these vacancies. Applications received for consideration are attached to this correspondence.

Pursuant to KMC 14.05.015 (b), "... the Mayor shall make nominations only from the list of persons who timely submitted an application..." and, as per KMC 14.15.015 (c), "... The Kenai City Council shall review the Mayor's nomination no later than the next regular Council meeting following the meeting in which the Mayor made the nomination, at which time the Council shall consider whether to confirm the nominations."

Mayor Gabriel has nominated the following for consideration and confirmation of the City Council:

- Diane Fikes for a term beginning January 1, 2023, and ending December 31, 2025.
- John Coston for a term beginning January 1, 2023, and ending December 31, 2025.

Council shall consider confirmation of the Mayor's nominations no later than the November 16, 2022 meeting.



City of Kenai
210 Fidalgo Avenue
Kenai, AK 99611
Phone: 283-8231
Fax: 283-5068
Email: cityclerk@kenai.city

COMMITTEE/COMMISSION APPLICATION

Personal Information

Name: <i>Diane Fikes</i>	Date: <i>10-24-2022</i>
Resident of the City of Kenai? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	How Long? <i>11</i>
Name of Spouse:	
Employer: <i>Fed ex</i>	Job Title: <i>Feeder Agent</i>

Contact Information

Residence Address: <i>307 Linwood Ln</i>	
Mailing Address: <i>307 Linwood Ln</i>	Email Address: <i>dmfikes@yahoo.com</i>
Home Phone No.: <i>907 440-8730</i>	Home Fax No.:
Business Phone No.:	Business Fax No.:
May we include your contact information on our webpage? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No <input type="checkbox"/> Yes, but not all	
Please specify what we can include on our webpage:	

Affiliations

Current membership in organizations: <i>Planning and zoning member</i>
Past organizational memberships:

City committee or commission in which you are interested: <i>Planning & zoning commission</i>
--

Why do you want to be involved with this Committee or Commission? <i>I am currently serving on the Borough and city planning comm. I enjoy the opportunity to be involved in my community and bring many years of experience to the city I serve.</i>
--

What background, experience, or credentials do you possess to bring to the commission or committee membership? <i>my day job allows me to see all areas of the city and borough on a regular basis to better visualize and understand the impacts of city and borough code.</i>
--

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COMMITTEE/COMMISSION APPLICATION

City of Kenai
 210 Fidalgo Avenue
 Kenai, AK 99611
 Phone: 283-8231
 Fax: 283-5068
 Email: cityclerk@kenai.city

Personal Information	
Name: John Coston	Date: September 29, 2022
Resident of the City of Kenai? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	How Long? 31 years
Name of Spouse: Jeannie Coston	
Employer: Retired	Job Title: Retired
Contact Information	
Residence Address:	
Mailing Address:	Email Address: jcoston907@gmail.com
Home Phone No.:	Home Fax No.:
Business Phone No.:	Business Fax No.:
May we include your contact information on our webpage? <input type="checkbox"/> Yes <input type="checkbox"/> No <input checked="" type="checkbox"/> Yes, but not all	
Please specify what we can include on our webpage: My email	
Affiliations	
Current membership in organizations: Board of Certified Safety Professionals (Certified Safety Professional) - American Society of Safety Professionals (Professional Member) - American Industrial Hygiene Association (Government Affairs Committee Member)	
Past organizational memberships: Adjunct University of Alaska Kenai River Campus (Industrial Hygiene), - Kenai Peninsula Borough Local Emergency Planning Committee (Unocal, Agrium, Hilcorp), - Alaska Oil and Gas Association Health & Safety Committee, Employee Appointee to Governors Agrium Task Force	
City committee or commission in which you are interested: Planning and Zoning Commission	
Why do you want to be involved with this Committee or Commission? I feel that my wide-ranging work experience would benefit the Planning and Zoning Committee and find that with retirement I have time available to work for the betterment of Kenai.	
What background, experience, or credentials do you possess to bring to the commission or committee membership? I have a diverse work history involving, construction, oil, gas and mineral exploration, plant operations, former partner in safety and environmental consulting firm and most recently environmental and safety specialist. I am familiar with reading and interpreting regulatory language and have successfully worked with governmental and non-governmental organizations.	

FOR CITY USE ONLY ROUTING: <input type="checkbox"/> Clerk's Office DISTRIBUTION: <input type="checkbox"/> City Council <input type="checkbox"/> File
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MEMORANDUM

TO: City Council Members
FROM: Mayor Brian Gabriel
DATE: October 24, 2022
SUBJECT: **Discussion – Employee Subcommittee Report on City Manager Recruitment**

The Supervisory Subcommittee met on Friday, October 21 and worked with the Human Resources Director to develop recommended interview questions. The recommended interview questions will be made available for review in executive session and may be reviewed prior to executive session in the Human Resources office.

If there are no objections from the City Council, the proposed schedule for recruitment is as follows:

- | | |
|-------------------------------------|--|
| October 10 – October 28 | Receive Applications |
| November 2, Regular Council Meeting | New Employee Subcommittee Selected
Council May Convene into Executive Session to Finalize Interview Questions and Applicant Selection Process |
| November 3 – November 10 | Subcommittee Develops Top Candidate List and Delivers All Applications to Council |
| November 10, Special Meeting | Executive Session Notice to All Applicants
Council Selects Top Candidates for Interviews
Council May Convene into Executive Session |
| November 17/18, Special Meeting | Council Conducts City Manager Applicant Interviews
Council May Convene into Executive Session to select a candidate |

This schedule may be modified to accommodate additional interviews and selection of finalist contingent upon reference and background checks.



MEMORANDUM

TO: Mayor Gabriel and Council Members

FROM: Paul Ostrander, City Manager

DATE: October 28, 2022

SUBJECT: **Discussion – Kenaitze Indian Tribe – Tribal Council Joint Work Session**

At the October 19, 2022 meeting, City Council scheduled a meeting for a joint work session with the Kenaitze Tribal Council for November 2, 2022. Administration was informed this week that November 2 will not work for several of the Tribal Council Members and they have suggested moving the joint work session to January 4, 2023 instead.

The meeting would be scheduled for 4:45 – 5:45, prior to the regularly scheduled City Council meeting. This discussion is intended to determine if a joint work session with the Tribal Council on January 4, 2023 from 4:45 to 5:45 will work for the City Council.

Your consideration is appreciated.

**KENAI PARKS & RECREATION COMMISSION
REGULAR MEETING
OCTOBER 6, 2022 – 6:00 PM
KENAI CITY COUNCIL CHAMBERS
CHAIR T. GRANT WISNIEWSKI, PRESIDING**

MEETING SUMMARY

1. CALL TO ORDER

Chair Wisniewski called the meeting to order at 6:03 p.m.

a. Pledge of Allegiance

Chair Wisniewski led those assembled in the Pledge of Allegiance.

b. Roll was confirmed as follows:

Commissioners present: T. Wisniewski, S. Kisen, J. Dennis, J. Joanis, M. Bernard, D. Rigall

Commissioners absent: C. Stephens

Staff/Council Liaison present: Parks & Recreation Assistant Director T. Best, Council Member T. Winger

A quorum was present.

c. Agenda Approval

Chair Wisniewski noted the following additions to the agenda:

ACTION

Add to item 6.a

ITEM

Discussion/Recommendation – Recommending a Landscape-Based Perimeter Plan for the Kenai Municipal Cemetery Expansion

- Memo – Motion Revision

MOTION:

Commissioner Rigall **MOVED** to approve the agenda with the requested additions. Vice Chair Kisen **SECONDED** the motion. There were no objections; **SO ORDERED**.

2. SCHEDULED PUBLIC COMMENT – None.

3. UNSCHEDULED PUBLIC COMMENT

Mark Griffin, owner of the Kenai Golf Course, discussed new programs at the golf course including ones which intend to get more young people involved in golf. He requested that the City be mindful of beetle kill trees on the course.

4. APPROVAL OF MEETING SUMMARY

- a. May 5, 2022

MOTION:

Vice Chair Kisena **MOVED** to approve the meeting summary of May 5, 2022. Commissioner Joanis **SECONDED** the motion. There were no objections; **SO ORDERED.**

5. UNFINISHED BUSINESS – None.**6. NEW BUSINESS**

- a. **Discussion/Recommendation** – Recommending the City Council Approve a Landscape-Based Perimeter Plan for the Kenai Municipal Cemetery Expansion.

MOTION:

Commissioner Rigall **MOVED** to recommend that the perimeter of the Kenai Municipal Cemetery Expansion be created by landscaping around the property. Commissioner Dennis **SECONDED** the motion.

Assistant Director Best provided a staff report discussing how a landscape-based plan for the Kenai Cemetery Expansion would be much more feasible and could potentially allow for more funding for other areas of the expansion.

Commission discussed the potential for vandalism, moose getting into the cemetery, and the species and height of trees that would be planted. It was noted that there is not yet a final plan for what would be planted.

VOTE:

YEA: Wisniewski, Kisena, Rigall, Dennis, Joanis, Bernard

NAY: None.

MOTION PASSED UNANIMOUSLY.

7. REPORTS

- a. **Parks and Recreation Director** – Assistant Director Best reported on the following:
- The Pumpkin Festival was successful, and how crucial the Library and Fire Department were in the success of the event.
- b. **Commission Chair** – Chair Wisniewski reported on the following:
- Noted that his twins are almost a year old, and that winter is coming.
- c. **City Council Liaison** – Council Member Winger reported on the actions of the October 5, 2022 City Council meeting.

8. NEXT MEETING ATTENDANCE NOTIFICATION – November 3, 2022**9. COMMISSION QUESTIONS AND COMMENTS**

Commissioner Joanis thanked the City and all the hard work they do, and asked about how the Kenai River Marathon went.

Commissioner Rigall noted that it would be great to see an economic impact study done to see the effect of Parks & Recreation events.

Commissioner Dennis asked about the Boys and Girls Club land use agreement with the City. Vice Chair Kisena noted that the Pumpkin Festival sounded great.

Commissioner Rigall noted that he would like to see a kiosk selling coffee on the ski trails.

Chair Wisnewski asked about snow machines on the ski trails, and how he would like to see a snow machine trail from Kenai to Hope.

10. ADDITIONAL PUBLIC COMMENT – None.

11. INFORMATIONAL ITEMS

12. ADJOURNMENT

There being no further business before the Commission, the meeting was adjourned at 6:56 p.m.

Meeting summary prepared and submitted by:

Meghan Thibodeau
Deputy City Clerk

**MINI-GRANT STEERING COMMITTEE
OCTOBER 14, 2022 – 1:00 P.M.
KENAI CITY HALL
KENAI CITY COUNCIL CHAMBERS
CHAIR BRIAN GABRIEL, PRESIDING**

MEETING SUMMARY

1. CALL TO ORDER & ROLL CALL

Chair Gabriel called the meeting to order at approximately 1:00 p.m.

Roll was confirmed as follows:

Members present: B. Gabriel, S. Douthit, M. Bernard

Members absent: None.

A quorum was present.

2. AGENDA APPROVAL

MOTION:

Committee Member Bernard **MOVED** to approve the agenda as presented. Committee Member Douthit **SECONDED** the motion. There were no objections; **SO ORDERED**.

3. APPROVAL OF MEETING SUMMARY

- a. August 26, 2022

MOTION:

Committee Member Douthit **MOVED** to approve the meeting summary from August 26, 2022. Committee Member Bernard **SECONDED** the motion. There were no objections; **SO ORDERED**.

4. PERSONS SCHEDULED TO BE HEARD

- a. Chera Wackler, Peninsula Period Network

Chera Wackler discussed the mission of the Peninsula Period Network to provide readily accessible supplies in bathrooms at Kenai Peninsula Borough schools. Her presentation explained how the program would be working with student volunteers to supply the bathrooms; reported on current finances; how to donate supplies or money; current approval status with the school district board; and vendor agreements for bulk purchasing.

Further discussion involved timeline for implementation; plans for future program expansion; that the program does not intend to provide menstruation education in schools and will leave that to schools; how the program plans to get the word out about the program; and how the mini-grant will provide startup funds to get the program off the ground. It was clarified that the program has not yet been presented to school principals, and is currently seeking superintendent approval.

5. PERSONS PRESENT NOT SCHEDULED TO BE HEARD – None.

6. NEW BUSINESS

- a. Review of Mini-Grant Application for Award
- Peninsula Period Network – Bulk Product Purchase for Kenai Community Schools

MOTION:

Committee Member Douthit **MOVED** to approve the Mini-Grant application for Peninsula Period Network – Bulk Product Purchase for Kenai Community Schools. Committee Member Bernard **SECONDED** the motion.

It was suggested that the mini-grant be approved on the condition that it is approved by the school district. Clarification was provided that the funds should also be spent within the City.

MOTION TO AMEND:

Committee Member Bernard **MOVED** to include that a letter of approval from the Kenai Peninsula Borough School District be added as a condition of approval. Committee Member Douthit **SECONDED** the motion.

VOTE ON AMENDMENT: There were no objections; **SO ORDERED.**

VOTE ON MAIN MOTION AS AMENDED: There were no objections; **SO ORDERED.**

7. UNFINISHED BUSINESS

- a. Review of Mini-Grant Application for Award
 - Kenai Central High School Construction – Dog Park Ramp/House

Chair Gabriel noted that during the meeting of August 26, 2022, this action was postponed to this meeting; a motion to approve is on the floor.

Clarification was provided that the Clerk's Office had reached out to the applicant several times via voicemail and email over the course of several months, and had not received a response.

Committee Member Bernard noted that he had reached out to the applicant who had confirmed that he was no longer interested in pursuing the mini-grant.

VOTE:

YEA: None.
NAY: Douthit, Bernard, Gabriel

MOTION FAILED.

8. ANNOUNCEMENTS – None.

9. ADJOURNMENT

There being no further business before the Committee, the meeting was adjourned at approximately 1:47 p.m.

Meeting summary prepared and submitted by:

Meghan Thibodeau
Deputy City Clerk



MEMORANDUM

TO: Mayor Gabriel and Council Members

THROUGH: Paul Ostrander, City Manager

FROM: Terry Eubank, Finance Director

DATE: October 20, 2022

SUBJECT: **Quarterly Financial Report – September 30, 2022**

Attached is a relatively easily produced quarterly financial report for the General Fund, Personal Use Fishery Fund, Airport Fund, Water/Sewer Fund, and Senior Fund as of September 30, 2022.

This report is essentially on a cash basis, so there are accounts that may not look reasonable. In the General Fund for example, sales and property tax revenue only includes payments made to the City by the Borough through August. The third calendar quarter 2022 sales tax filings and tax payments are not in at this point and we will not be received for this quarter until the end of October or early November.

State and Federal is below budget in all funds because of PERS aid. The State doesn't actually give us any money. Instead they make an 'on-behalf' payment to the pension system. Similarly, we have not booked expenditures for the PERS the State is covering, so the Non-Departmental department is way under budget. At year-end we will record revenue and expenditures for these items.

**Quarterly General Fund
Expenditure Report
For Quarter Ended September 30, 2022**

	FY2022 Actual	Original * FY2023 Budget	Amended Budget	YTD Actual	Variance	%
REVENUES						
Appropriation of Fund Balance	\$ -	\$ 907,542	\$ 907,542	\$ 479,480	\$ (428,062)	52.83%
Taxes	13,181,298	13,515,611	13,515,611	3,175,833	(10,339,778)	23.50%
Licenses/Permits and Ambulance	667,455	774,000	774,000	165,678	(608,322)	21.41%
State/Federal	2,919,249	1,407,748	1,407,748	254,714	(1,153,034)	18.09%
Dock/Multipurpose/Miscellaneous	221,810	246,000	246,000	56,678	(189,322)	23.04%
Fines and Forfeitures	66,786	76,000	76,000	2,098	(73,902)	2.76%
Interest and Miscellaneous	181,184	564,211	567,711	321,782	(245,929)	56.68%
Transfers/Central Admin Fees	2,008,509	2,080,709	2,080,709	604,575	(1,476,134)	29.06%
Total Revenues	19,246,291	19,571,821	19,575,321	5,060,838	(14,514,483)	25.85%
EXPENDITURES & TRANSFERS						
General Government						
01 City Clerk	\$ 320,647	\$ 404,314	\$ 404,314	\$ 77,956	\$ 326,358	80.72%
11 Legislative	178,754	170,779	170,779	29,612	141,167	82.66%
12 Legal	337,820	392,016	392,016	67,625	324,391	82.75%
13 City Manager	483,554	577,417	577,417	91,016	486,401	84.24%
14 Human Resources	148,386	169,333	169,333	33,948	135,385	79.95%
15 Finance	827,415	933,787	933,787	193,629	740,158	79.26%
16 Land Administration	78,790	29,778	29,778	13,275	16,503	55.42%
18 Non-Departmental	1,066,417	976,826	976,826	622,169	354,657	36.31%
19 Planning and Zoning	211,916	267,181	267,181	38,087	229,094	85.74%
20 Safety	896	3,200	3,200	330	2,870	89.69%
Total General Government	3,654,595	3,924,631	3,924,631	1,167,647	2,756,984	70.25%
Public Safety						
21 Police	3,266,411	3,696,097	3,696,097	676,017	3,020,080	81.71%
22 Fire	3,363,242	3,584,939	3,584,939	645,827	2,939,112	81.98%
23 Communications	837,565	966,991	966,991	169,156	797,835	82.51%
29 Animal Control	439,150	492,052	492,052	123,082	368,970	74.99%
Total Public Safety	7,906,368	8,740,078	8,740,078	1,614,082	7,125,996	81.53%
Public Works						
31 Public Works Administration	155,912	178,510	178,510	28,261	150,249	84.17%
32 Shop	639,197	729,562	729,562	125,469	604,093	82.80%
33 Streets	922,732	1,040,929	1,040,929	108,900	932,029	89.54%
34 Buildings	221,753	506,462	506,462	49,289	457,173	90.27%
35 Street Lighting	194,270	200,670	200,670	30,226	170,444	84.94%
60 Dock	38,665	65,738	65,738	3,668	62,070	94.42%
Total Public Works	2,172,529	2,721,871	2,721,871	345,813	2,376,058	87.30%
Parks and Recreation & Culture						
03 Visitor Center	136,163	147,717	147,717	22,980	124,737	84.44%
40 Library	929,383	971,862	975,362	179,813	795,549	81.56%
45 Parks, Recreation & Beautification	1,079,521	1,255,822	1,255,822	262,105	993,717	79.13%
Total Parks and Recreation & Culture	2,145,067	2,375,401	2,378,901	464,898	1,914,003	80.46%
Total Operating Expenditures	15,878,559	17,761,980	17,765,480	3,592,440	14,173,040	79.78%
Transfer to other funds						
Street Improvement Capital Project Fund	180,059	813,000	813,000	813,000	-	0.00%
Kenai Recreation Center Capital Project Fund	1,036,000	280,000	280,000	280,000	-	0.00%
Public Safety Capital Project Fund	175,000	105,000	105,000	105,000	-	0.00%
Municipal Facility Improvement Cap Proj Fund	-	80,000	80,000	80,000	-	0.00%
Library Improvement Capital Proj. Fund	-	-	-	-	-	-
Visitor Center Improvement Capital Proj. Fund	-	-	-	-	-	-
Information Technology Capital Proj. Fund	-	-	-	-	-	-
City Hall Improvement Capital Proj. Fund	-	-	-	-	-	-
Animal Shelter Capital Project Fund	40,000	-	-	-	-	-
Public Safety Building Capital Proj. Fund	70,000	-	-	-	-	-
Kenai Fine Arts Center Imp. Cap. Proj. Fund	24,863	-	-	-	-	-
Kenai Cemetery Imp. Capital Project Fund	260,000	-	-	-	-	-
Kenai Senior Center Imp. Capital Project Fund	82,845	-	-	-	-	-
Park Improvement Capital Project Fund	63,000	120,000	120,000	120,000	-	0.00%
Senior Citizen Special Revenue Fund	220,518	281,591	281,591	70,398	211,193	75.00%
Debt Service	129,625	130,250	130,250	-	130,250	100.00%
Total Transfer to other funds	2,281,910	1,809,841	1,809,841	1,468,398	341,443	18.87%
Total Expenditures & Transfers	18,160,469	19,571,821	19,575,321	5,060,838	14,514,483	74.15%
Net Revenues over(under) Expenditures	\$ 1,085,822	\$ -	\$ -	\$ -	\$ -	\$ -

* Note: The original budget includes outstanding encumbrances at 6/30/2022.

**Quarterly Personal Use Fishery Fund
Expenditure Report
For Quarter Ended September 30, 2022**

	FY2022 <u>Actual</u>	Original * FY2023 <u>Budget</u>	Amended <u>Budget</u>	YTD <u>Actual</u>	<u>Variance</u>	<u>%</u>
<u>REVENUES</u>						
Appropriation of Fund Balance	\$ -	\$ 78,405	\$ 78,405	\$ -	\$ (78,405)	-100.00%
Beach Parking	161,581	177,482	177,482	153,976	(23,506)	-13.24%
Beach Camping	186,387	192,623	192,623	200,802	8,179	4.25%
Dock Launch & Park	95,105	110,565	110,565	106,907	(3,658)	-3.31%
Dock Parking Only	10,641	12,495	12,495	12,540	45	0.36%
Participant Drop-off Fee	4,019	4,736	4,736	4,971	235	4.96%
Interest Earnings	(4,412)	750	750	-	(750)	-100.00%
PERS Grant	2,394	1,270	1,270	-	(1,270)	-100.00%
Credit Card Fees	(11,151)	(12,600)	(12,600)	(11,410)	1,190	-9.44%
Transfer from Other Funds	-	-	-	-	-	0.00%
Total Revenue	<u>444,564</u>	<u>565,726</u>	<u>565,726</u>	<u>467,786</u>	<u>(97,940)</u>	<u>-17.31%</u>
<u>EXPENDITURES & TRANSFERS</u>						
Public Safety	\$ 104,368	\$ 115,820	\$ 115,820	\$ 95,909	\$ 19,911	17.19%
Streets	36,602	54,473	54,473	24,731	29,742	54.60%
Boating Facility	46,963	38,452	38,452	86,846	(48,394)	-125.86%
Parks, Recreation & Beautification	173,351	231,981	231,981	118,501	113,480	48.92%
Total Operating Expenditures	<u>361,284</u>	<u>440,726</u>	<u>440,726</u>	<u>325,987</u>	<u>114,739</u>	<u>26.03%</u>
Transfers to Other Funds	96,920	125,000	125,000	125,000	-	0.00%
Total Expenditures & Transfers	<u>458,204</u>	<u>565,726</u>	<u>565,726</u>	<u>450,987</u>	<u>114,739</u>	<u>20.28%</u>
Net Revenues over Expenditures	<u>\$ (13,640)</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 16,799</u>	<u>\$ (16,799)</u>	

* Note: The original budget includes outstanding encumbrances at 6/30/2022.

**Quarterly Airport Fund
Expenditure Report
For Quarter Ended September 30, 2022**

	FY2022 <u>Actual</u>	Original * FY2023 <u>Budget</u>	Amended <u>Budget</u>	YTD <u>Actual</u>	<u>Variance</u>	<u>%</u>
<u>REVENUES</u>						
Appropriation of Fund Balance	\$ -	\$ 539,866	\$ 634,208	\$ 383,672	\$ (250,536)	0.00%
State/Federal	1,391,559	1,413,211	1,413,211	-	(1,413,211)	0.00%
Interest , Leases & Fees	752,541	753,619	753,619	412,169	(341,450)	54.69%
Terminal Revenues	772,537	920,796	920,796	243,867	(676,929)	26.48%
Landing Fees	420,431	447,787	447,787	90,300	(357,487)	20.17%
Transfers In	<u>2,710,732</u>	<u>1,076,665</u>	<u>1,076,665</u>	<u>-</u>	<u>(1,076,665)</u>	<u>0.00%</u>
Total Revenues	<u>6,047,800</u>	<u>5,151,944</u>	<u>5,246,286</u>	<u>1,130,008</u>	<u>(4,116,278)</u>	<u>21.54%</u>
<u>EXPENDITURES & TRANSFERS</u>						
Terminal Area	\$ 525,296	\$ 643,318	\$ 643,318	\$ 112,127	\$ 531,191	82.57%
Airfield	1,850,849	2,079,674	2,079,674	401,518	1,678,156	80.69%
Administration	413,484	1,738,380	1,738,355	64,934	1,673,421	96.26%
Other Buildings & Areas	153,261	188,166	188,191	28,294	159,897	84.97%
Training Facility	30,803	74,281	74,281	668	73,613	99.10%
Total Expenditures	<u>2,973,693</u>	<u>4,723,819</u>	<u>4,723,819</u>	<u>607,541</u>	<u>4,116,278</u>	<u>87.14%</u>
Transfer to other funds						
Airport Improvement Capital Projects	<u>1,531,833</u>	<u>428,125</u>	<u>522,467</u>	<u>522,467</u>	<u>-</u>	<u>0.00%</u>
Total Transfer to other funds	<u>1,531,833</u>	<u>428,125</u>	<u>522,467</u>	<u>522,467</u>	<u>-</u>	<u>0.00%</u>
Total Expenditures & Transfers	<u>4,505,526</u>	<u>5,151,944</u>	<u>5,246,286</u>	<u>1,130,008</u>	<u>4,116,278</u>	<u>78.46%</u>
Net Revenues over Expenditures	<u>\$ 1,542,274</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ -</u>	<u>\$ (0)</u>	

* Note: The original budget includes outstanding encumbrances at 6/30/2022.

**Quarterly Water Sewer Fund
Expenditure Report
For Quarter Ended September 30, 2022**

	FY2022 <u>Actual</u>	Original * FY2023 <u>Budget</u>	Amended <u>Budget</u>	YTD <u>Actual</u>	<u>Variance</u>	<u>%</u>
<u>REVENUES</u>						
Appropriation of Fund Balance	\$ -	\$ 51,585	\$ 248,585	\$ 248,585	\$ -	100.00%
State/Federal	45,630	18,950	18,950	-	(18,950)	0.00%
Water/Sewer Fees	2,941,386	3,179,516	3,179,516	858,128	(2,321,388)	26.99%
Penalty and Interest	32,856	30,462	30,462	12,025	(18,437)	39.48%
Interest and Miscellaneous	(49,324)	8,000	8,000	1,760	(6,240)	22.00%
Transfers In	147,303	-	-	-	-	0.00%
Total Revenues	<u>3,117,851</u>	<u>3,288,513</u>	<u>3,485,513</u>	<u>1,120,498</u>	<u>(2,365,015)</u>	<u>32.15%</u>
<u>EXPENDITURES & TRANSFERS</u>						
Water	\$ 783,101	\$ 918,654	\$ 963,654	\$ 236,767	\$ 726,887	75.43%
Sewer	389,368	489,370	489,370	84,006	405,364	82.83%
Wastewater Treatment Plant	1,031,021	1,280,489	1,292,489	162,768	1,129,721	87.41%
Total Expenditures	<u>2,203,490</u>	<u>2,688,513</u>	<u>2,745,513</u>	<u>483,541</u>	<u>2,261,972</u>	<u>82.39%</u>
Transfer to other funds -						
Water & Sewer Capital Projects	<u>1,520,000</u>	<u>500,000</u>	<u>740,000</u>	<u>740,000</u>	-	-
Total Transfer to other funds	<u>1,520,000</u>	<u>500,000</u>	<u>740,000</u>	<u>740,000</u>	-	-
Total Expenditures & Transfers	<u>3,723,490</u>	<u>3,188,513</u>	<u>3,485,513</u>	<u>1,223,541</u>	<u>2,261,972</u>	<u>64.90%</u>
Net Revenues over Expenditures	<u>\$ (605,639)</u>	<u>\$ 100,000</u>	<u>\$ -</u>	<u>\$ (103,043)</u>	<u>\$ (103,043)</u>	

* Note: The original budget includes outstanding encumbrances at 6/30/2022.

**Quarterly Senior Fund
Expenditure Report
For Quarter Ended September 30, 2022**

	FY2022 <u>Actual</u>	Original * FY2023 <u>Budget</u>	Amended <u>Budget</u>	YTD <u>Actual</u>	<u>Variance</u>	<u>%</u>
REVENUES						
Appropriation of Fund Balance	\$ -	\$ 28,078	\$ 28,078	\$ -	\$ (28,078)	0.00%
State Grants	283,815	225,342	225,342	63,200	(162,142)	28.05%
Federal Grants	100,000					
USDA Grant	21,969	20,000	20,000	-	(20,000)	0.00%
Choice Waiver	65,023	85,000	85,000	9,647	(75,353)	11.35%
KPB Grant	169,221	169,221	169,221	-	(169,221)	0.00%
United Way	-	-	-	-	-	#DIV/0!
Rents & Leases	5,531	10,000	10,000	985	(9,015)	9.85%
Miscellaneous Donations	21,238	25,000	25,000	717,625	692,625	2870.50%
Donations - Senior Connection	50,000	100,000	100,000	-	(100,000)	0.00%
Meal Donations	66,208	65,000	65,000	18,331	(46,669)	28.20%
Ride Donations	4,218	3,500	3,500	2,099	(1,401)	59.97%
Transfer from General Fund - Operations	220,518	281,591	281,591	70,398	(211,193)	25.00%
Other	25,003	300	300	212	(88)	70.67%
Total Revenues	<u>1,032,744</u>	<u>1,013,032</u>	<u>1,013,032</u>	<u>882,497</u>	<u>(130,535)</u>	<u>87.11%</u>
EXPENDITURES & TRANSFERS						
Senior Citizen Access	\$ 226,753	\$ 225,842	\$ 225,842	\$ 43,211	\$ 182,631	80.87%
Congregate Meals	286,666	114,912	114,912	27,531	87,381	76.04%
Home Meals	277,743	477,796	477,796	74,189	403,607	84.47%
Senior Transportation	94,964	102,305	102,305	20,123	82,182	80.33%
Choice Waiver	150,127	92,177	92,177	18,451	73,726	79.98%
Total Expenditures	<u>1,036,253</u>	<u>1,013,032</u>	<u>1,013,032</u>	<u>183,505</u>	<u>829,527</u>	<u>81.89%</u>
Transfer to other funds -	-	-	-	-	-	-
Total Transfer to other funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Expenditures & Transfers	<u>1,036,253</u>	<u>1,013,032</u>	<u>1,013,032</u>	<u>183,505</u>	<u>829,527</u>	<u>81.89%</u>
Net Revenues over Expenditures	<u>\$ (3,509)</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 698,992</u>	<u>\$ 698,992</u>	

* Note: The original budget includes outstanding encumbrances at 6/30/2022.



MEMORANDUM

TO: Mayor Gabriel and Council Members

THROUGH: Paul Ostrander, City Manager

FROM: Terry Eubank, Finance Director

DATE: October 19, 2022

SUBJECT: **September 2022 Quarterly Investment Report**

City of Kenai Investment Portfolio

At September 30, 2022 the City had investments with a market value of \$30,305,609. That is down from \$30,305,609 at June 30, 2022. The City’s portfolio is yielding 2.16% that is up from 1.65% at June 30, 2022. The Federal Reserve increased the Federal Funds Rate in July, 0.75% and again in September, 0.75%, to combat inflation. The current Federal Funds Rate ended September at 3.25% with additional 0.75% hikes projected. A rise in interest rates has an inverse effect on the portfolio’s value. Fair market value adjustments to the portfolio through September 30, 2022 are a negative \$1,141,658. As of June 30, 2022, the portfolios fair market value adjustment was a negative \$688,957. As rates continue to rise further negative fair market value adjustments are expected but higher yield on the portfolio will also occur.

City’s Investment Portfolio

US Agency Securities	\$20,878,112
AML Investment Pool	3,988,708
Wells Fargo Money Market	2,944,515
FDIC Insured Certificates of Deposit	6,265,986
Bank Balance	<u>1,717,287</u>
Total	\$ <u>35,794,608</u>

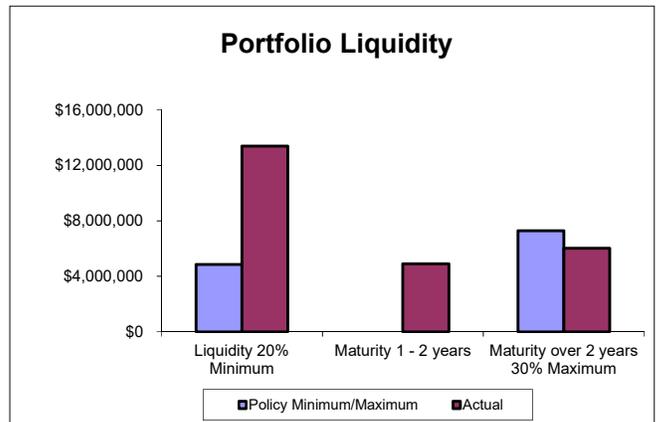
Permanent Fund Investments

The third quarter 2022 saw volatility and losses in the equity markets. Losses as a result of rising interest rates and declines in the equity markets resulted in third quarter total losses of 5.22%. Since inception the portfolio has returned 6.61%. As of September 30, 2022, the portfolio value was \$28,718,382, comprised of \$24,510,683 (85.35%) Airport Land Sale Permanent Fund, \$3,042,450 (10.59%) General Land Sale Permanent Fund monies, \$1,003,535 (3.50%) Kenai Senior Connection monies, and \$161,714 (0.56%) Kenai Community Foundation holdings.

CITY OF KENAI INVESTMENT PORTFOLIO SUMMARY September 30, 2022

	September 30, 2022 Fair Market Value	Current Yield
Cash & Cash Equivalents		
Wells Fargo Checking	\$ 1,717,287	0.01%
Wells Fargo Secured Money Market	2,944,515	2.94%
FDIC Insured Certificates of Deposit	6,265,986	2.53%
Alaska Municipal League Investment Pool	3,988,708	2.94%
Total Cash & Cash Equivalents	14,916,496	2.43%
Government Securities		
Maturities Less than 1 Year	8,626,610	1.06%
Maturities 1 to 2 Years	4,429,635	2.32%
Maturities Greater than 2 Years	7,821,867	2.65%
Total Government Securities	20,878,112	1.92%
Total Portfolio	\$ 35,794,608	2.13%

Investment Portfolio - Purchase Price	\$ 36,483,565
Investment Portfolio - Fair Value 9/30/22	35,794,608
Fair Value Adjustment - 06/30/22	(688,957)
Fair Value Adjustment thru - 6/30/2022	(452,701)
Cummulative Change in Fair Value	\$ (1,141,658)

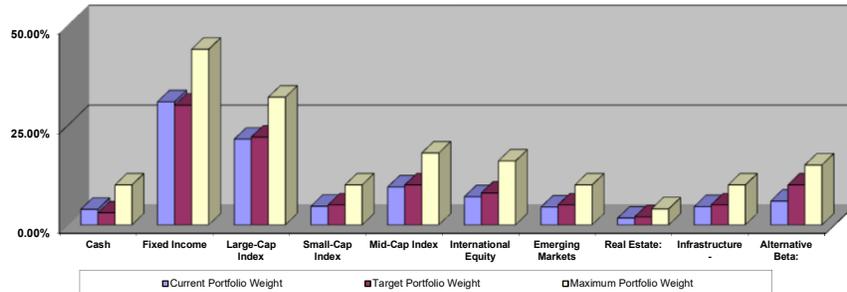


CITY OF KENAI
INVESTMENTS
9/30/2022

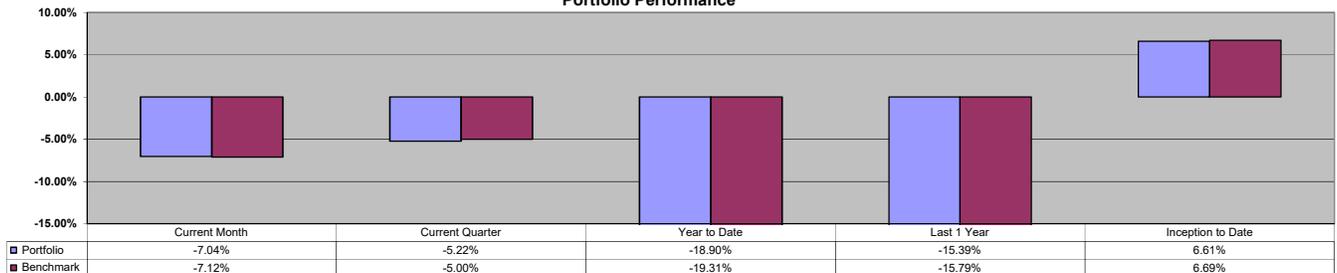
SECURITY	Expected Call or Maturity	CUSIP	original cost	Current year cost or		Unrealized Gain or Loss	Accrued Interest	EFFECT. RATE	DATE PURCH.	DATE DUE	
				06/30/22 Market Value	09/30/22 Market Value						
FFCB 0.125 2/3/23	Bullet	3133EMPH9	1,000,200.00	985,420.00	988,180.00	2,760.00	201.39	0.125	2/3/2021	2/3/2023	
FNA 2017-M1 A2	Bullet	3136AUG21	154,348.26	152,786.33	147,091.39	(5,694.94)	332.55	3.223	5/5/2022	10/25/2026	
FHR 2011-3824 CL JY Mtge	Bullet	3137A7SV3	297,250.25	294,959.76	288,144.40	(8,815.36)	970.85	3.045	4/27/2022	3/15/2026	
FHMS KSMC A2 2.615 1/25/23	Bullet	3137B0AY7	2,652,003.98	2,527,952.70	2,519,713.95	(8,238.75)	5,524.19	0.196	2/10/2021	1/25/2023	
FHMS K501 A2	Bullet	3137B1U75	429,359.62	423,271.11	424,327.82	1,056.71	894.87	1.787	4/27/2022	1/25/2023	
FHMS K032 A2	Bullet	3137B4GY6	1,008,527.78	998,800.00	992,010.00	(6,790.00)	2,758.33	2.282	5/5/2022	5/25/2023	
FHMS K034 A2	Bullet	3137B5JM6	404,281.93	400,788.00	396,864.00	(3,924.00)	1,177.00	2.404	5/5/2022	7/25/2023	
FHMS K037 A1	Bullet	3137B7YX1	194,767.36	178,455.76	177,900.48	(555.28)	386.23	0.174	4/12/2021	4/25/2023	
FHMS K047 A1	Bullet	3137BKRH5	170,121.87	152,730.70	151,378.74	(1,351.96)	361.76	0.297	4/14/2021	12/25/2024	
FHR 4543 VH Mtge	Bullet	3137BMQ58	608,068.02	588,193.49	587,830.73	(362.76)	1,523.05	3.094	6/15/2022	6/15/2027	
FHMS K053 A1	Bullet	3137BN6F6	379,733.44	346,250.53	342,065.94	(4,184.59)	745.36	0.383	11/27/2020	2/25/2025	
FHMS K057 AM	Bullet	3137BRQK4	1,201,808.86	1,201,808.86	1,142,449.10	(59,359.76)	2,700.53	3.357	8/16/2022	8/25/2026	
FHMS K064 A2	Bullet	3137BXQY1	1,009,373.33	988,370.00	947,320.00	(41,050.00)	2,686.67	3.010	5/16/2022	3/25/2027	
FHMS KMP1 A1	Bullet	3137FATD0	223,380.69	207,816.76	205,753.44	(2,063.32)	393.11	0.302	4/14/2021	8/25/2024	
FN AL8940	Bullet	3138ET5A0	140,027.17	137,662.28	137,414.77	(247.51)	294.45	1.400	1/10/2022	5/1/2023	
FN AM4716	Bullet	3138L5G20	624,150.63	581,051.40	574,829.17	(6,222.23)	1,630.48	0.787	11/20/2020	10/1/2023	
FN Am47124	Bullet	3138L74J2	833,006.54	757,040.82	742,659.70	(14,381.12)	1,973.96	0.759	11/20/2020	10/1/2023	
FN AN0734	Bullet	3138LCV82	3,006,313.26	2,964,271.53	2,958,640.81	(5,630.72)	6,868.13	1.468	12/10/2021	1/1/2023	
FN AN4476	Bullet	3138L6GN1	2,448,781.68	2,363,492.07	2,269,089.45	(94,402.62)	6,365.23	3.193	2/28/2022	1/1/2027	
FNR 2003-79 NJ Mtge	Bullet	31383EER6	39,316.96	31,805.11	31,558.57	(246.54)	131.74	0.346	2/5/2021	8/25/2023	
FHR 2935 AC Mtge	Bullet	31395MQ28	46,176.58	39,786.07	39,261.23	(524.84)	163.76	0.487	2/5/2021	2/15/2025	
FN BL4497	Bullet	3140HV7K4	985,182.02	934,673.12	898,494.23	(36,178.89)	2,155.37	2.137	3/2/2022	11/1/2026	
FN BL5704	Bullet	3140HKK58	487,941.34	487,441.33	461,005.56	(26,435.77)	1,069.60	3.158	6/13/2022	2/1/2027	
G2 5122 Mtge	Bullet	36202FVFB	298,164.59	278,528.72	265,191.96	(13,336.76)	813.06	0.874	11/16/2021	7/20/2026	
GNR 2010-114 CL KB	Bullet	38377KBEB	291,441.90	286,859.20	282,544.70	(4,314.50)	945.86	2.327	4/29/2022	9/16/2025	
T0 7/5 01/31/24	Bullet	91282CDV0	725,928.99	725,928.99	716,512.50	(9,416.49)	1,105.64	3.150	8/12/2022	1/31/2024	
T 2 1/4 3/31/24	Bullet	91282CEG2	745,378.28	745,378.28	727,500.00	(17,878.28)	46.36	3.160	8/12/2022	3/31/2024	
T 2 1/2 4/30/24	Bullet	91282CEK3	747,063.91	747,063.91	729,082.50	(17,981.41)	7,846.47	3.160	8/12/2022	4/30/2024	
T 3 7/31/24	Bullet	91282CFA4	748,311.20	748,311.20	733,297.50	(15,013.70)	3,790.76	3.170	8/12/2022	7/31/2024	
TOTAL			21,900,410.44	21,276,898.03	20,878,112.64	(398,785.39)	55,856.76	1.836			
FDIC Insured CD's	CD - 12/31/10							1.063	2.32	2.65	
3.4 GMATBK 8/4/25		57803	02007GXF5	245,114	245,114.11	238,857.85	(6,256.26)	1,323.67	3.400	8/9/2022	8/4/2025
3.55 AXP 12/4/23		27471	02589AA28	249,998	246,697.85	243,238.45	(3,459.40)	2,835.62	3.160	1/2/2019	12/4/2023
2.85 BMO 5/11/23		16571	05600XHV5	245,000	245,000.00	243,400.15	(1,599.85)	975.64	2.850	8/11/2022	5/11/2023
1.75 SECSTB 12/18/24		8941	062163BN9	245,000	235,751.25	231,760.20	(3,991.05)	152.71	1.750	12/18/2019	12/18/2024
0.20 HAPOAL 11/27/22		33686	06251A2M1	249,000	247,306.80	248,066.25	759.45	186.92	0.200	11/17/2020	11/17/2022
3.10 BANK MIDWEST CD 9/15/23		5170	063615BM9	245,000	245,411.60	242,650.45	(2,761.15)	291.32	3.100	9/17/2018	9/15/2023
2.30 BACR 10/18/22		57203	06740KLD7	245,000	245,318.50	244,921.60	(396.90)	2,562.77	2.300	10/18/2017	10/18/2022
3.00 BEALBK 8/16/23		32574	07371A6B4	245,000	245,000.00	242,770.50	(2,229.50)	906.16	3.000	8/17/2022	8/16/2023
3.00 BSVBK 8/16/23		57833	07371DER4	245,000	245,000.00	242,770.50	(2,229.50)	906.16	3.000	8/17/2022	8/16/2023
3.40 COF 8/10/27		33954	140427JK4	245,000	245,000.00	234,097.50	(10,902.50)	1,186.74	3.400	8/10/2022	8/10/2027
3.15 CFBANK 9/18/23		28263	15721UCQ0	245,000	245,553.70	242,746.00	(2,807.70)	274.87	3.150	9/18/2018	9/18/2023
3.30 C 9/7/23		7213	117312QS34	245,000	245,997.15	243,213.95	(2,783.20)	531.62	3.300	9/7/2018	9/7/2023
1.75 CNBMIL 12/9/24		3814	17801GBW8	245,000	235,854.15	231,907.20	(3,946.95)	258.42	1.750	12/9/2019	12/9/2024
3.40 DFS 8/16/27		5649	254673Q41	245,000	245,000.00	234,050.95	(10,949.05)	1,049.81	3.400	8/16/2022	8/16/2027
3.10 SRCE 10/21/22		9087	33646CKJ2	245,000	245,933.45	245,026.95	(906.50)	208.08	3.100	9/21/2018	10/21/2022
2.90 KEY 5/15/23		17534	49306SG34	245,000	245,000.00	243,446.70	(1,553.30)	914.89	2.900	8/15/2022	5/15/2023
1.85 LIVOAK 12/11/24		58665	538036HF4	245,000	236,405.40	232,387.40	(4,018.00)	372.53	1.850	12/11/2019	12/11/2024
3.40 NCBVSG 12/21/23		32612	635573AL2	247,234	246,153.95	242,714.15	(3,439.80)	2,327.84	3.220	1/2/2019	12/21/2023
0.30 NYCB 11/9/23		16022	649447UE7	249,000	239,991.18	238,651.56	(1,339.62)	296.75	0.300	11/9/2020	11/9/2023
2.15 NRTHFL 10/25/22		28710	66612ABX5	245,000	245,203.35	244,865.25	(338.10)	2,294.61	2.150	10/30/2017	10/25/2022
1.70 RCKCAN 12/20/23		33542	77183VAD0	245,000	240,171.05	237,762.70	(2,408.35)	125.52	1.700	12/20/2019	12/20/2023
3.00 SAFR 7/31/23		26876	78658RKA8	245,000	245,000.00	242,946.90	(2,053.10)	1,006.85	3.000	8/15/2022	5/15/2023
2.80 SALLMA 4/17/24		58177	7954502H7	245,000	243,238.45	239,796.20	(3,442.25)	3,138.68	2.590	5/7/2019	4/17/2024
2.75 SBIN 02/16/23		33682	856285HZ7	245,000	245,725.20	244,169.45	(1,555.75)	849.11	2.750	2/16/2018	2/16/2023
2.35 SYF 10/20/22		27314	87164WTC2	245,000	245,357.70	244,919.15	(438.55)	2,586.93	2.350	10/20/2017	10/22/2022
2.15 EVER 10/28/22		34775	87270LAV5	245,000	245,200.90	244,848.10	(352.80)	2,222.45	2.150	10/30/2017	10/28/2022
TOTAL FDIC Insured CD's			6,385,346.10	6,341,385.74	6,265,986.06	(75,399.68)	29,786.67	2.532			
WELLS MONEY MKT			2,944,515.16	2,944,515.16	2,944,515.16		4,200.82	2.940			
AML POOL - City ACCT	Agreed to Amlip		3,988,708.04	3,988,708.04	3,988,708.04		3,587.77	2.940			
	Agreed to GL		35,218,979.74	34,551,506.97	34,077,321.90	(474,185.07)	93,432.02				
WF Cash	Agreed to WF		1,717,287.44	1,717,287.44	1,717,287.44	-	-	0.010			
TOTAL			36,936,267.18	36,268,794.41	35,794,609.34	(474,185.07)	93,432.02				
TOTAL CURRENT YIELD		MONTHS			(1,141,657.84)			2.1586%			
		Max/Min	Return	Actual	Difference						
Maturity over 2 years 30% Maximum		10,738,382.80	2.7325%	9,224,929	1,513,454.27	OK				6000000	
Liquidity 20% Minimum		7,158,921.87	1.8698%	20,937,883	(13,778,961.07)	OK					
Maturity 1 - 2 years			2.2923%	5,631,798							
			2.1586%	35,794,609							

	Fair Market Value						Current or Average Yield	Current Portfolio Weight	Target Weight	Portfolio Maximum
	30-Jun-21	30-Sep-21	31-Dec-21	31-Mar-22	30-Jun-22	30-Sep-22				
Cash										
Cash & Cash Equivalents	2,190,624	2,369,402	2,516,906	1,275,967	1,833,543	1,119,889	0.10%	3.90%	3.00%	10.00%
Fixed Income										
Investment Grade Government & Corporate Securities										
Government Securities	5,766,625	6,276,866	6,632,925	5,127,117	5,101,086	5,818,997	3.18%	20.26%		
Corporate Securities Investment Grade	3,331,243	3,300,253	3,214,776	2,391,717	2,108,368	1,938,710	4.60%	6.75%		
Total Investment Grade Government & Corporate Securities	9,097,868	9,577,119	9,847,701	7,518,834	7,209,454	7,757,707	3.53%	27.01%	26.00%	36.00%
High Yield Domestic -										
SPDR Portfolio High Yield Bonds	-	-	-	-	26,694	25,945		0.09%		
Vanguard Hi Yield Corporate Fund Admiral Shares	-	-	-	1,354,863	1,190,658	1,070,708		3.73%		
Total High Yield Domestic	-	-	-	1,354,863	1,217,352	1,096,653		3.82%	4.00%	8.00%
Total Fixed Income	9,097,868	9,577,119	9,847,701	8,873,697	8,426,806	8,854,360	3.53%	30.83%	30.00%	44.00%
Equities:										
Domestic Equities:										
Large-Cap Index	7,847,291	7,883,679	8,472,518	7,839,086	6,522,469	6,166,612		21.47%	22.00%	32.00%
Small-Cap Index	2,210,115	2,103,327	2,205,806	1,984,668	1,422,929	1,342,552		4.67%	5.00%	10.00%
Mid-Cap Index	4,369,012	4,143,616	4,437,562	3,500,227	2,812,265	2,725,621		9.49%	10.00%	18.00%
Total Domestic Equities	14,426,418	14,130,622	15,115,886	13,323,981	10,757,663	10,234,785		35.63%	37.00%	60.00%
International Equities:										
International Equity	4,389,491	4,175,003	4,203,100	3,149,195	2,256,300	2,019,501		7.03%	8.00%	16.00%
Emerging Markets	2,923,176	2,766,724	2,705,552	1,464,576	1,460,565	1,279,558		4.46%	5.00%	10.00%
Total International Equities	7,312,667	6,941,727	6,908,652	4,613,771	3,716,865	3,299,059		11.49%	13.00%	26.00%
Real Estate:										
JP Morgan Beta Builders MSCI Reit	773,540	677,098	781,973	705,645	543,668	485,048		1.69%		
Total Real Estate	773,540	677,098	781,973	705,645	543,668	485,048		1.69%	2.00%	4.00%
Infrastructure -										
Flexshares Stoxx Global Broad Infrastructure	1,465,887	1,194,194	1,229,024	1,933,906	1,485,180	1,312,464		4.57%	5.00%	10.00%
Total Equities	23,978,512	22,943,641	24,035,535	20,577,303	16,503,376	15,331,356		53.38%	57.00%	100.00%
Alternative Beta:										
Blackrock Systematic Multi-Strategy	-	-	-	2,925,750	2,935,070	1,709,314		5.95%		
IQ Hedge Multi-Strategy Tracker	-	-	-	855,039	598,014	-		0.00%		
Core Alternative ETF	-	-	-	-	-	1,703,463				
Total Alternative Beta	-	-	-	3,780,789	3,533,084	3,412,777		5.95%	10.00%	15.00%
Total Portfolio	35,267,004	34,890,162	36,400,142	34,507,756	30,296,809	28,718,382	-18.90%	94.06%	100.00%	169.00%
Total ALSPF Balance	30,068,105	29,746,816	31,034,201	29,420,781	25,857,846	24,510,683				
Total GLSPF Balance	3,803,858	3,763,212	3,926,077	3,721,966	3,209,669	3,042,450				
Total Kenai Community Foundation	193,233	191,168	199,442	189,074	170,602	161,714				
Total Kenai Senior Connection	1,201,808	1,188,966	1,240,422	1,175,935	1,058,692	1,003,535				

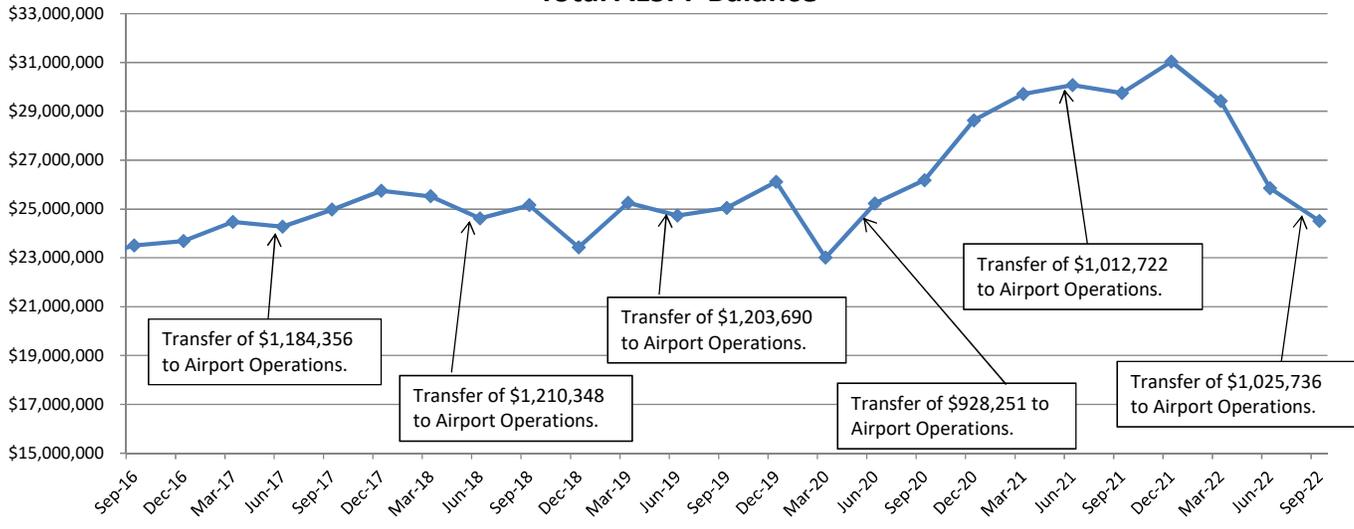
Portfolio Composition



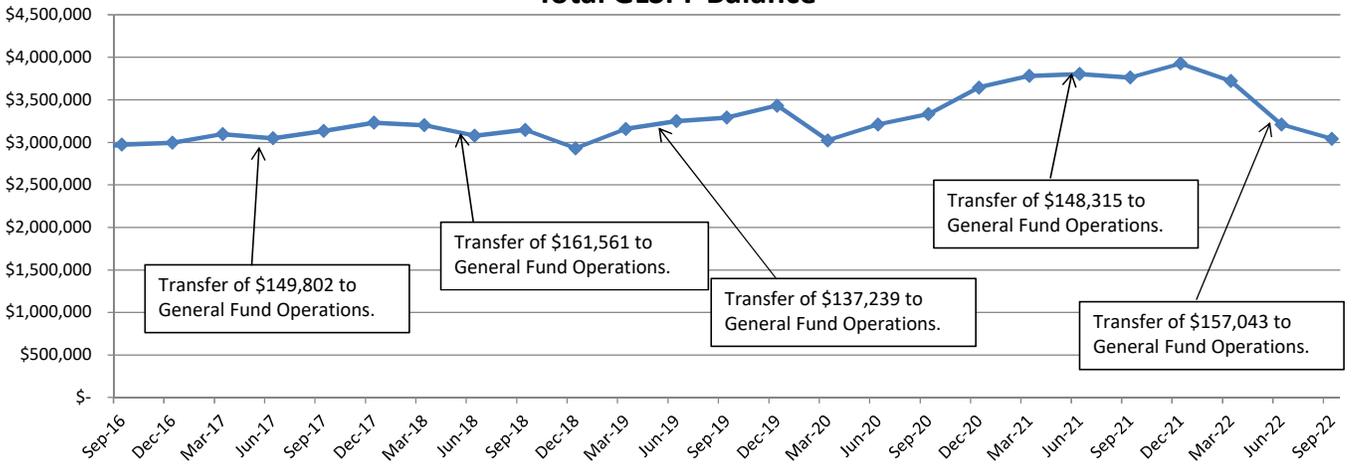
Portfolio Performance



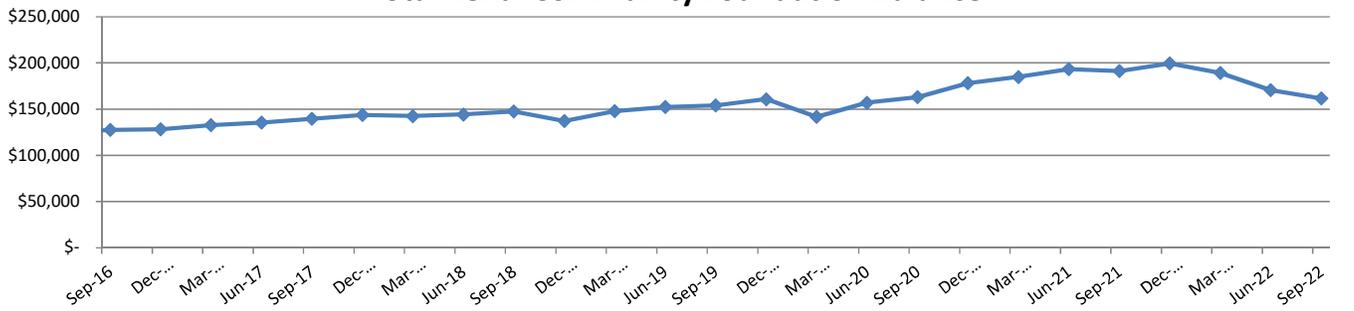
Total ALSPF Balance



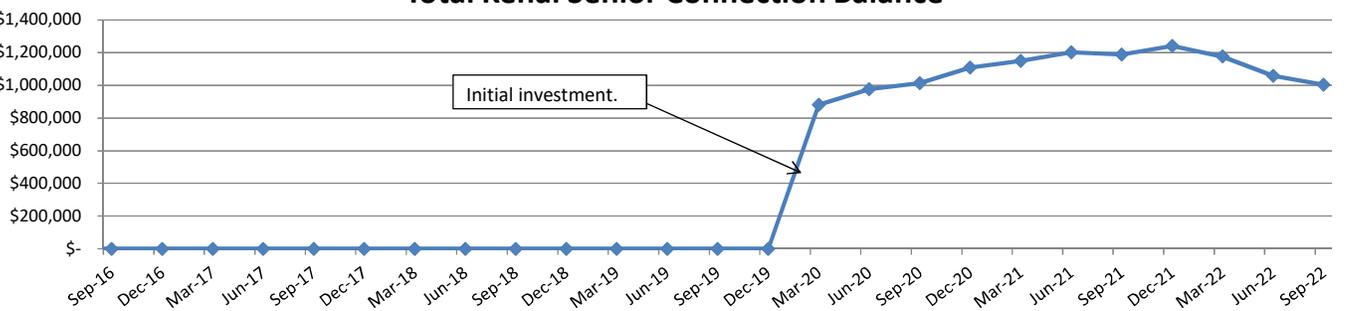
Total GLSPF Balance



Total Kenai Community Foundation Balance



Total Kenai Senior Connection Balance



CITY OF KENAI PERMANENT FUNDS

Account Statement - Period Ending September 30, 2022



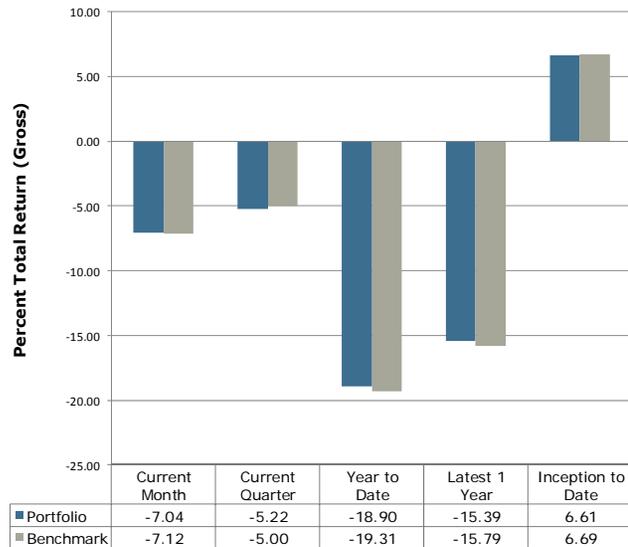
ACCOUNT ACTIVITY

Portfolio Value on 08-31-22	30,893,427
Contributions	0
Withdrawals	-453
Change in Market Value	-2,265,475
Interest	20,151
Dividends	70,733

Portfolio Value on 09-30-22 28,718,382

INVESTMENT PERFORMANCE

**Current Account Benchmark:
Equity Blend**

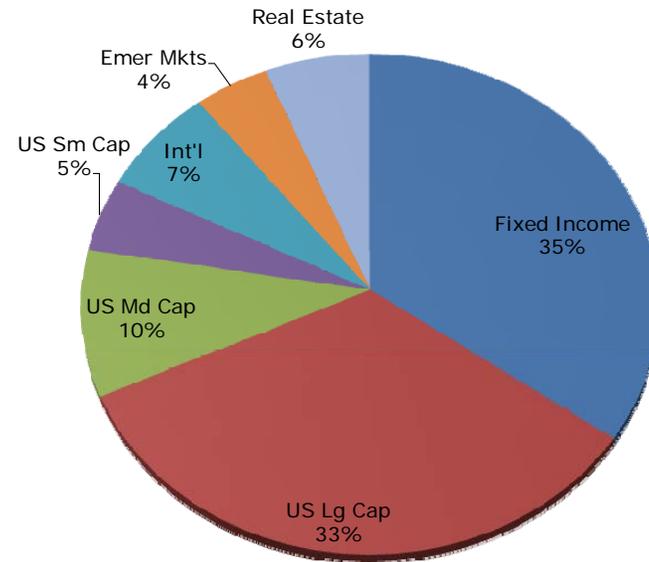


Performance is Annualized for Periods Greater than One Year

MANAGEMENT TEAM

Client Relationship Manager:	Blake Phillips, CFA® Blake@apcm.net
Your Portfolio Manager:	Bill Lierman, CFA®
Contact Phone Number:	907/272 -7575

PORTFOLIO COMPOSITION



Alaska Permanent Capital Management Co.
PORTFOLIO SUMMARY AND TARGET
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Asset Class & Target	Market Value	% Assets	Range
FIXED INCOME (33%)			
US Fixed Income (26.0%)	7,756,903	27.0	6% to 36%
High Yield Fixed Income (4.0%)	1,096,652	3.8	0% to 8%
Cash (3.0%)	1,144,370	4.0	0% to 10%
Subtotal:	9,997,925	34.8	
EQUITY (50%)			
US Large Cap (22.0%)	6,142,936	21.4	12% to 32%
US Mid Cap (10.0%)	2,725,621	9.5	0% to 18%
US Small Cap (5.0%)	1,342,552	4.7	0% to 10%
Developed International Equity (8.0%)	2,019,501	7.0	4% to 16%
Emerging Markets (5.0%)	1,279,558	4.5	0% to 10%
Subtotal:	13,510,167	47.0	
ALTERNATIVE INVESTMENTS (17%)			
Real Estate (2.0%)	485,048	1.7	0% to 4%
Alternative Beta (10.0%)	3,412,777	11.9	0% to 15%
Infrastructure (5.0%)	1,312,464	4.6	0% to 10%
Subtotal:	5,210,290	18.1	
TOTAL PORTFOLIO	28,718,382	100	

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
AGENCIES									
125,000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	99.90	124,875	89.74	112,170	0.39	750	71	4.40
125,000	FHLB 1.625% Due 03-12-27 Accrued Interest	104.27	130,335	89.76	112,205	0.39	2,031	107	4.17
					178	0.00			
			255,210		224,553	0.78		178	
ALTERNATIVE BETA									
175,135	BLCKRCK SYST MULTI-STR-INST	10.29	1,802,743	9.76	1,709,314	5.95	NA		
57,346	CORE ALTERNATIVE ETF	30.33	1,739,075	29.70	1,703,463	5.93	NA		
			3,541,818		3,412,777	11.88			
CORPORATE BONDS									
100,000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	97.83	97,833	98.03	98,027	0.34	2,200	275	4.52
100,000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	105.18	105,181	98.82	98,818	0.34	3,875	646	4.79
100,000	MORGAN STANLEY IND FINANCIAL SRV 3.875% Due 04-29-24	103.71	103,711	98.17	98,171	0.34	3,875	1,636	5.09
100,000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	99.88	99,882	96.43	96,429	0.34	3,300	202	5.26
100,000	REYNOLDS AMERICAN INC 4.450% Due 06-12-25	108.47	108,467	96.61	96,612	0.34	4,450	1,347	5.82
100,000	CITIGROUP INC 3.700% Due 01-12-26	101.65	101,647	94.75	94,753	0.33	3,700	812	5.47
100,000	KROGER CO 2.650% Due 10-15-26	99.82	99,820	91.07	91,075	0.32	2,650	1,222	5.12
50,000	GENERAL DYNAMICS CORP 3.500% Due 04-01-27	106.12	53,060	94.50	47,252	0.16	1,750	875	4.87
35,000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	110.59	38,706	93.61	32,765	0.11	1,347	561	5.44
60,000	BORGWARNER INC 2.650% Due 07-01-27	107.34	64,403	87.14	52,285	0.18	1,590	397	5.78
100,000	ENBRIDGE INC 3.700% Due 07-15-27	101.13	101,135	92.66	92,658	0.32	3,700	781	5.46
70,000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	114.31	80,016	95.00	66,497	0.23	2,800	1,307	5.05
70,000	ESSEX PORTFOLIO LP 4.000% Due 03-01-29	111.75	78,224	90.63	63,440	0.22	2,800	233	5.77
100,000	INTEL CORP 3.900% Due 03-25-30	113.48	113,484	91.59	91,587	0.32	3,900	65	5.27
60,000	KIMCO REALTY CORP 3.200% Due 04-01-32	99.17	59,501	81.23	48,741	0.17	1,920	1,152	5.80

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
70,000	CENOVUS ENERGY INC 5.250% Due 06-15-37	119.59	83,716	87.61	61,330	0.21	3,675	1,082	6.58
100,000	HOME DEPOT INC 4.875% Due 02-15-44	115.63	115,627	91.17	91,166	0.32	4,875	623	5.59
50,000	PHILLIPS 66 4.875% Due 11-15-44	126.49	63,243	86.01	43,007	0.15	2,437	921	6.03
100,000	CARDINAL HEALTH 4.900% Due 09-15-45	111.47	111,470	81.91	81,915	0.29	4,900	218	6.42
100,000	BANK OF AMERICA CORP 4.443% Due 01-20-48	106.31	106,308	81.00	81,003	0.28	4,443	876	5.90
100,000	Sysco Corporation 4.450% Due 03-15-48	120.54	120,536	81.21	81,207	0.28	4,450	198	5.88
70,000	NATIONAL RETAIL PROP INC 4.800% Due 10-15-48	126.03	88,222	82.97	58,076	0.20	3,360	1,549	6.12
50,000	TELUS CORP 4.300% Due 06-15-49	121.52	60,762	79.92	39,958	0.14	2,150	633	5.79
110,000	MAGELLAN MIDSTREAM PARTN 3.950% Due 03-01-50	109.07	119,976	71.00	78,101	0.27	4,345	362	6.15
110,000	KANSAS CITY SOUTHERN 3.500% Due 05-01-50	108.00	118,801	69.71	76,684	0.27	3,850	1,604	5.69
75,000	NUTRIEN LTD 3.950% Due 05-13-50	99.74	74,803	75.91	56,931	0.20	2,962	1,136	5.69
	Accrued Interest				20,714	0.07			
			2,368,535		1,939,204	6.75		20,714	
DOMESTIC MID CAP EQUITY FUNDS/ETF									
12,431	ISHARES CORE S&P MIDCAP 400 ETF	117.93	1,465,950	219.26	2,725,621	9.49	NA		
EMERGING MARKET FUNDS/ETF									
29,771	ISHARES ETF CORE MSCI EMERGING MKTS	53.58	1,595,188	42.98	1,279,558	4.46	NA		
FNMA & FHLMC									
4,846	FHLMC POOL G14203 4.000% Due 04-01-26	104.56	5,067	97.03	4,702	0.02	194	16	5.87
54,446	FG POOL C91270 4.500% Due 10-01-29	105.67	57,534	97.49	53,077	0.18	2,450	204	5.21
56,867	FG POOL J30401 3.000% Due 01-01-30	101.30	57,605	95.05	54,052	0.19	1,706	142	5.22
63,572	FG POOL G16255 2.500% Due 07-01-32	99.70	63,383	92.46	58,777	0.20	1,589	132	5.27
85,363	FR SB8503 Mtge 2.000% Due 08-01-35	102.81	87,764	88.23	75,313	0.26	1,707	28	4.81
63,339	FNCL POOL 995373 4.500% Due 02-01-39	106.72	67,594	98.10	62,136	0.22	2,850	238	4.94

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
90,694	FR RB5095 MTGE 2.000% Due 01-01-41	103.84	94,173	83.77	75,973	0.26	1,814	30	4.82
161,913	FN POOL AJ1405 4.000% Due 09-01-41	104.48	169,174	94.84	153,557	0.53	6,477	540	4.98
91,812	FN MA4475 Mtge 2.500% Due 11-01-41	103.58	95,097	85.63	78,620	0.27	2,295	38	4.93
96,227	FN POOL AT2324 3.000% Due 01-01-43	100.20	96,423	89.66	86,278	0.30	2,887	48	5.04
152,652	FG POOL V80057 3.000% Due 05-01-43	100.23	153,010	89.61	136,796	0.48	4,580	382	5.03
97,979	FN POOL AL3180 3.000% Due 05-01-43	100.20	98,178	89.50	87,691	0.31	2,939	245	5.03
83,139	FG POOL G08722 3.500% Due 09-01-46	102.09	84,874	92.16	76,621	0.27	2,910	242	4.94
34,529	FN AS8483 3.000% Due 12-01-46	102.95	35,549	89.23	30,811	0.11	1,036	86	4.88
62,823	FN POOL BD2453 3.000% Due 01-01-47	99.89	62,754	88.85	55,819	0.19	1,885	157	4.88
47,372	FN POOL MA2930 4.000% Due 03-01-47	103.56	49,060	94.79	44,904	0.16	1,895	158	4.98
47,944	FG G61893 3.000% Due 07-01-47	101.14	48,491	88.93	42,636	0.15	1,438	120	4.88
22,790	FN MA3276 3.500% Due 02-01-48	105.75	24,101	91.40	20,831	0.07	798	66	4.89
42,279	FN MA3305 3.500% Due 03-01-48	103.02	43,554	91.40	38,644	0.13	1,480	123	4.85
12,433	FN POOL MA3638 4.000% Due 04-01-49	103.09	12,817	94.43	11,741	0.04	497	41	5.00
40,000	FR RA1343 3.000% Due 09-01-49	104.69	41,875	87.79	35,117	0.12	1,200	100	4.83
22,777	FN MA3834 3.000% Due 11-01-49	101.90	23,209	87.74	19,984	0.07	683	57	4.83
24,644	FN MA3871 3.000% Due 12-01-49	101.91	25,114	87.68	21,609	0.08	739	62	4.83
31,250	FR QA5517 3.000% Due 12-01-49	102.31	31,973	87.77	27,427	0.10	938	78	4.83
26,355	FN MA3960 3.000% Due 03-01-50	102.31	26,965	87.66	23,104	0.08	791	66	4.85
53,246	FANNIE MAE POOL 2.500% Due 05-01-50	104.98	55,900	84.68	45,091	0.16	1,331	111	4.72
78,214	FN CA7738 MTGE 2.500% Due 11-01-50	105.64	82,626	84.57	66,150	0.23	1,955	163	4.72
214,606	FN BR1668 Mtge 2.000% Due 03-01-51	99.54	213,608	81.44	174,786	0.61	4,292	72	4.61
254,398	FR QC4235 Mtge 2.500% Due 07-01-51	102.31	260,281	84.27	214,378	0.75	6,360	106	4.68

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
70,049	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	92.12	64,533	84.27	59,028	0.21	1,751	146	4.69
38,507	FANNIE MAE POOL FS0822 2.000% Due 03-01-52 Accrued Interest	88.61	34,121	81.26	31,291	0.11	770	64	4.61
			4,063		0.01				
			2,266,406		1,971,006	6.86		4,063	
HIGH YIELD FIXED INCOME									
1,189	SPDR PORTFOLIO HIGH YIELD BO	25.19	29,946	21.82	25,944	0.09			
215,002	VANGUARD HI YLD CORP-ADM	5.56	1,196,184	4.98	1,070,708	3.73	0		
			1,226,130		1,096,652	3.82			
INTERNATIONAL EQUITY FUNDS/ETF									
4,788	ISHARES EDGE MSCI MIN VOL EAFE ETF	67.50	323,167	57.01	272,964	0.95	NA		
33,160	ISHARES ETF CORE MSCI EAFE	64.24	2,130,246	52.67	1,746,537	6.08	NA		
			2,453,413		2,019,501	7.03			
DOMESTIC LARGE CAP EQUITY FUNDS/ETF									
5,407	INVESCO S&P 500 LOW VOLATILITY	65.70	355,247	57.83	312,687	1.09	NA		
16,323	SPDR S&P 500 ETF	228.69	3,732,952	357.18	5,830,249	20.30	NA		
			4,088,199		6,142,936	21.39			
REAL ESTATE & INFRASTRUCTURE									
28,738	FLEXSHAR STX GLOBAL BROAD INF ETF	52.34	1,504,037	45.67	1,312,464	4.57	NA		
6,190	JPMORGAN BETABUILDERS MSCI US REIT ETF	81.50	504,466	78.36	485,048	1.69	NA		
			2,008,503		1,797,513	6.26			
DOMESTIC SMALL CAP EQUITY FUNDS/ETF									
15,398	ISHARES S&P SMALLCAP 600 INDEX ETF	56.16	864,705	87.19	1,342,552	4.67	NA		
U.S. TREASURY									
75,000	US TREASURY NOTES 0.125% Due 04-30-23	98.18	73,638	97.76	73,321	0.26	94	39	4.04
20,000	US TREASURY NOTES 0.125% Due 07-15-23	100.00	19,999	96.85	19,370	0.07	25	5	4.22
100,000	US TREASURY NOTES 0.125% Due 09-15-23	99.48	99,484	96.14	96,137	0.33	125	6	4.28
220,000	US TREASURY NOTES 0.250% Due 09-30-23	96.80	212,970	96.05	211,303	0.74	550	2	4.33
90,000	US TREASURY NOTE 0.125% Due 10-15-23	99.75	89,779	95.79	86,210	0.30	112	52	4.30
100,000	US TREASURY NOTES 1.625% Due 10-31-23	99.41	99,406	97.17	97,172	0.34	1,625	680	4.32

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
115,000	US TREASURY NOTES 0.250% Due 11-15-23	96.76	111,276	95.59	109,924	0.38	287	109	4.31
95,000	US TREASURY NOTE 0.875% Due 01-31-24	98.65	93,716	95.53	90,758	0.32	831	140	4.36
100,000	US TREASURY NOTES 0.375% Due 04-15-24	99.53	99,527	94.15	94,152	0.33	375	173	4.34
100,000	US TREASURY NOTES 0.250% Due 05-15-24	99.86	99,855	93.68	93,680	0.33	250	94	4.32
170,000	US TREASURY NOTES 1.500% Due 11-30-24	102.28	173,871	94.34	160,378	0.56	2,550	857	4.26
40,000	US TREASURY NOTE 2.875% Due 06-15-25	99.22	39,689	96.44	38,576	0.13	1,150	339	4.28
75,000	US TREASURY NOTES 2.750% Due 06-30-25	99.71	74,780	96.11	72,085	0.25	2,062	521	4.26
120,000	US TREASURY NOTES 0.250% Due 07-31-25	96.66	115,993	89.38	107,260	0.37	300	51	4.27
115,000	US TREASURY NOTE 3.000% Due 09-30-25	100.99	116,137	96.51	110,989	0.39	3,450	9	4.25
185,000	US TREASURY NOTES 0.375% Due 11-30-25	93.83	173,585	88.66	164,021	0.57	694	233	4.24
75,000	US TREASURY NOTES 1.625% Due 05-15-26	95.63	71,726	91.40	68,551	0.24	1,219	460	4.21
200,000	US TREASURY NOTES 2.250% Due 02-15-27	96.95	193,906	92.43	184,860	0.64	4,500	575	4.16
75,000	US TREASURY NOTE 3.250% Due 06-30-27	100.52	75,390	96.37	72,281	0.25	2,437	616	4.10
50,000	US TREASURY NOTES 0.375% Due 07-31-27	95.49	47,747	83.96	41,978	0.15	187	32	4.06
100,000	US TREASURY NOTES 1.125% Due 02-29-28	96.60	96,598	85.82	85,824	0.30	1,125	96	4.07
100,000	US TREASURY NOTES 1.250% Due 03-31-28	99.59	99,590	86.22	86,223	0.30	1,250	3	4.07
70,000	US TREASURY NOTES 1.250% Due 04-30-28	97.83	68,482	86.03	60,224	0.21	875	366	4.07
100,000	US TREASURY NOTES 3.125% Due 11-15-28	102.38	102,380	95.02	95,020	0.33	3,125	1,180	4.05
20,000	US TREASURY NOTES 2.625% Due 02-15-29	101.74	20,348	92.14	18,429	0.06	525	67	4.03
35,000	US TREASURY NOTES 2.875% Due 04-30-29	96.88	33,909	93.35	32,673	0.11	1,006	416	4.03
50,000	US TREASURY NOTE 3.250% Due 06-30-29	100.53	50,264	95.58	47,791	0.17	1,625	411	4.00
105,000	US TREASURY NOTES 1.750% Due 11-15-29	93.71	98,401	86.87	91,210	0.32	1,837	694	3.88
10,000	US TREASURY NOTES 0.625% Due 05-15-30	100.79	10,079	78.77	7,877	0.03	62	24	3.87

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Quantity	Security	Average Cost	Total Average Cost	Price	Market Value	Pct. Assets	Annual Income	Accrued Interest	Yield to Maturity
110,000	US TREASURY NOTE 0.625% Due 08-15-30	87.35	96,080	78.36	86,192	0.30	687	88	3.84
125,000	US TREASURY NOTES 0.875% Due 11-15-30	97.64	122,046	79.66	99,580	0.35	1,094	413	3.81
140,000	US TREASURY NOTE 1.125% Due 02-15-31	99.32	139,042	80.97	113,362	0.39	1,575	201	3.80
125,000	US TREASURY NOTES 1.625% Due 05-15-31	100.89	126,113	83.94	104,922	0.37	2,031	767	3.83
35,000	US TREASURY NOTES 1.875% Due 02-15-32	90.94	31,829	84.73	29,657	0.10	656	84	3.83
160,000	US TREASURY NOTE 2.875% Due 05-15-32	99.71	159,536	92.45	147,925	0.52	4,600	1,737	3.82
85,000	US TREASURY NOTES 3.875% Due 08-15-40	127.11	108,045	98.26	83,519	0.29	3,294	421	4.01
75,000	US TREASURY NOTES 1.750% Due 08-15-41	96.42	72,316	68.37	51,278	0.18	1,312	168	4.19
135,000	US TREASURY NOTE 3.250% Due 05-15-42	97.57	131,723	88.75	119,812	0.42	4,387	1,657	4.09
25,000	US TREASURY NOTES 2.750% Due 08-15-42	110.86	27,716	81.23	20,308	0.07	687	88	4.14
25,000	US TREASURY NOTES 3.125% Due 02-15-43	97.13	24,283	85.95	21,488	0.07	781	100	4.15
45,000	US TREASURY NOTES 2.875% Due 05-15-49	102.98	46,342	83.34	37,505	0.13	1,294	489	3.88
15,000	US TREASURY NOTES 1.250% Due 05-15-50	100.74	15,111	55.97	8,395	0.03	187	71	3.85
75,000	US TREASURY NOTES 1.625% Due 11-15-50	96.64	72,478	62.09	46,564	0.16	1,219	460	3.84
50,000	US TREASURY NOTES 2.000% Due 08-15-51	100.88	50,439	68.30	34,152	0.12	1,000	128	3.82
15,000	US TREASURY NOTE 1.875% Due 11-15-51	95.26	14,289	66.13	9,919	0.03	281	106	3.81
20,000	US TREASURY NOTE 2.250% Due 02-15-52	83.97	16,795	72.66	14,531	0.05	450	57	3.80
70,000	US TREASURY NOTE 2.875% Due 05-15-52	94.62	66,236	83.86	58,701	0.20	2,012	760	3.79
	Accrued Interest				16,046	0.06			
			3,982,946		3,622,139	12.61		16,046	
CASH AND CASH EQUIVALENTS									
	DIVIDEND ACCRUAL		28,701		28,701	0.10			
	WF ADV GOVT MM FD-INSTL #1751		1,115,669		1,115,669	3.88			
			1,144,370		1,144,370	3.98			
TOTAL PORTFOLIO			27,261,373		28,718,382	100	214,130	41,000	

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
PURCHASES				
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-28-22	09-30-22	SPDR S&P 500 ETF	1,492.0000	550,079.51
INTERNATIONAL EQUITY FUNDS/ETF				
09-28-22	09-30-22	ISHARES ETF CORE MSCI EAFE	2,586.0000	138,107.92
U.S. TREASURY				
09-07-22	09-09-22	US TREASURY NOTES 2.875% Due 04-30-29	35,000	33,908.98
				722,096.41
DEPOSITS AND EXPENSES				
MANAGEMENT FEES				
09-30-22	09-30-22	MANAGEMENT FEES		4,059.87
				4,059.87
DIVIDEND				
ALTERNATIVE BETA				
09-26-22	09-26-22	CORE ALTERNATIVE ETF		4,363.86
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-16-22	10-31-22	SPDR S&P 500 ETF		23,676.18
09-23-22	09-23-22	INVESCO S&P 500 LOW VOLATILITY		616.34
				24,292.52
DOMESTIC MID CAP EQUITY FUNDS/ETF				
09-30-22	09-30-22	ISHARES CORE S&P MIDCAP 400 ETF		16,786.41
DOMESTIC SMALL CAP EQUITY FUNDS/ETF				
09-30-22	09-30-22	ISHARES S&P SMALLCAP 600 INDEX ETF		7,001.29

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
HIGH YIELD FIXED INCOME				
09-01-22	09-08-22	SPDR PORTFOLIO HIGH YIELD BO		152.90
09-30-22	10-03-22	VANGUARD HI YLD CORP-ADM		5,024.76
				5,177.66
REAL ESTATE & INFRASTRUCTURE				
09-22-22	09-22-22	FLEXSHAR STX GLOBAL BROAD INF ETF		8,284.88
09-23-22	09-23-22	JPMORGAN BETABUILDERS MSCI US REIT ETF		4,826.22
				13,111.10
				70,732.84
INTEREST				
AGENCIES				
09-12-22	09-12-22	FHLB 1.625% Due 03-12-27		1,015.63
CASH AND CASH EQUIVALENTS				
09-01-22	09-01-22	WF ADV GOVT MM FD-INSTL #1751		2,392.21
CORPORATE BONDS				
09-01-22	09-01-22	ESSEX PORTFOLIO LP 4.000% Due 03-01-29		1,400.00
09-01-22	09-01-22	MAGELLAN MIDSTREAM PARTN 3.950% Due 03-01-50		2,172.50
09-09-22	09-09-22	WELLS FARGO & COMPANY 3.300% Due 09-09-24		1,650.00
09-15-22	09-15-22	CARDINAL HEALTH 4.900% Due 09-15-45		2,450.00

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-15-22	09-15-22	Sysco Corporation 4.450% Due 03-15-48		2,225.00
09-26-22	09-26-22	INTEL CORP 3.900% Due 03-25-30		1,950.00
				11,847.50
FNMA & FHLMC				
09-15-22	09-15-22	FHLMC POOL G14203 4.000% Due 04-01-26		16.71
09-15-22	09-15-22	FG POOL G16255 2.500% Due 07-01-32		134.28
09-15-22	09-15-22	FG POOL G08722 3.500% Due 09-01-46		246.26
09-15-22	09-15-22	FG POOL C91270 4.500% Due 10-01-29		208.29
09-15-22	09-15-22	FG POOL J30401 3.000% Due 01-01-30		144.82
09-15-22	09-15-22	FG POOL V80057 3.000% Due 05-01-43		385.01
09-15-22	09-15-22	FG G61893 3.000% Due 07-01-47		121.38
09-26-22	09-26-22	FR SB8503 Mtge 2.000% Due 08-01-35		144.05
09-26-22	09-26-22	FR QA5517 3.000% Due 12-01-49		79.19
09-26-22	09-26-22	FR QC4235 Mtge 2.500% Due 07-01-51		530.95
09-26-22	09-26-22	FR RA1343 3.000% Due 09-01-49		101.35
09-26-22	09-26-22	FR RB5095 MTGE 2.000% Due 01-01-41		152.40
09-26-22	09-26-22	FN POOL AJ1405 4.000% Due 09-01-41		548.65
09-26-22	09-26-22	FN POOL AT2324 3.000% Due 01-01-43		244.57

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-26-22	09-26-22	FN AS8483 3.000% Due 12-01-46		87.21
09-26-22	09-26-22	FN POOL AL3180 3.000% Due 05-01-43		245.83
09-26-22	09-26-22	FN POOL BD2453 3.000% Due 01-01-47		158.23
09-26-22	09-26-22	FANNIE MAE POOL 2.500% Due 05-01-50		111.22
09-26-22	09-26-22	FN BR1668 Mtge 2.000% Due 03-01-51		360.40
09-26-22	09-26-22	FN CA7738 MTGE 2.500% Due 11-01-50		163.25
09-26-22	09-26-22	FANNIE MAE POOL CB1783 2.500% Due 10-01-51		147.94
09-26-22	09-26-22	FANNIE MAE POOL FS0822 2.000% Due 03-01-52		64.69
09-26-22	09-26-22	FNCL POOL 995373 4.500% Due 02-01-39		240.87
09-26-22	09-26-22	FN POOL MA2930 4.000% Due 03-01-47		160.29
09-26-22	09-26-22	FN MA3305 3.500% Due 03-01-48		125.10
09-26-22	09-26-22	FN MA3276 3.500% Due 02-01-48		67.20
09-26-22	09-26-22	FN MA4475 Mtge 2.500% Due 11-01-41		193.42
09-26-22	09-26-22	FN POOL MA3638 4.000% Due 04-01-49		42.30
09-26-22	09-26-22	FN MA3834 3.000% Due 11-01-49		57.73
09-26-22	09-26-22	FN MA3871 3.000% Due 12-01-49		62.33
09-26-22	09-26-22	FN MA3960 3.000% Due 03-01-50		66.61
				5,412.53

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
U.S. TREASURY				
09-15-22	09-15-22	US TREASURY NOTES 0.125% Due 09-15-23		62.50
09-30-22	09-30-22	US TREASURY NOTE 3.000% Due 09-30-25		1,725.00
09-30-22	09-30-22	US TREASURY NOTES 1.250% Due 03-31-28		625.00
09-30-22	09-30-22	US TREASURY NOTES 0.250% Due 09-30-23		275.00
				2,687.50
				23,355.37

PRINCIPAL PAYDOWNS

FNMA & FHLMC

09-15-22	09-15-22	FHLMC POOL G14203 4.000% Due 04-01-26	166.70	166.70
09-15-22	09-15-22	FG POOL G16255 2.500% Due 07-01-32	880.51	880.51
09-15-22	09-15-22	FG POOL G08722 3.500% Due 09-01-46	1,293.88	1,293.88
09-15-22	09-15-22	FG POOL C91270 4.500% Due 10-01-29	1,096.64	1,096.64
09-15-22	09-15-22	FG POOL J30401 3.000% Due 01-01-30	1,059.79	1,059.79
09-15-22	09-15-22	FG POOL V80057 3.000% Due 05-01-43	1,351.48	1,351.48
09-15-22	09-15-22	FG G61893 3.000% Due 07-01-47	607.40	607.40
09-25-22	09-26-22	FR SB8503 Mtge 2.000% Due 08-01-35	1,068.84	1,068.84
09-25-22	09-26-22	FR QA5517 3.000% Due 12-01-49	425.27	425.27
09-25-22	09-26-22	FR QC4235 Mtge 2.500% Due 07-01-51	458.87	458.87
09-25-22	09-26-22	FR RA1343 3.000% Due 09-01-49	541.13	541.13

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-25-22	09-26-22	FR RB5095 MTGE 2.000% Due 01-01-41	747.57	747.57
09-25-22	09-26-22	FN POOL AJ1405 4.000% Due 09-01-41	2,682.84	2,682.84
09-25-22	09-26-22	FN POOL AT2324 3.000% Due 01-01-43	1,601.88	1,601.88
09-25-22	09-26-22	FN AS8483 3.000% Due 12-01-46	355.38	355.38
09-25-22	09-26-22	FN POOL AL3180 3.000% Due 05-01-43	354.75	354.75
09-25-22	09-26-22	FN POOL BD2453 3.000% Due 01-01-47	469.73	469.73
09-25-22	09-26-22	FANNIE MAE POOL 2.500% Due 05-01-50	139.35	139.35
09-25-22	09-26-22	FN BR1668 Mtge 2.000% Due 03-01-51	1,635.12	1,635.12
09-25-22	09-26-22	FN CA7738 MTGE 2.500% Due 11-01-50	146.81	146.81
09-25-22	09-26-22	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	962.55	962.55
09-25-22	09-26-22	FANNIE MAE POOL FS0822 2.000% Due 03-01-52	308.56	308.56
09-25-22	09-26-22	FNCL POOL 995373 4.500% Due 02-01-39	892.00	892.00
09-25-22	09-26-22	FN POOL MA2930 4.000% Due 03-01-47	715.01	715.01
09-25-22	09-26-22	FN MA3305 3.500% Due 03-01-48	613.09	613.09
09-25-22	09-26-22	FN MA3276 3.500% Due 02-01-48	249.73	249.73
09-25-22	09-26-22	FN MA4475 Mtge 2.500% Due 11-01-41	1,031.59	1,031.59
09-25-22	09-26-22	FN POOL MA3638 4.000% Due 04-01-49	255.89	255.89
09-25-22	09-26-22	FN MA3834 3.000% Due 11-01-49	313.47	313.47

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
09-25-22	09-26-22	FN MA3871 3.000% Due 12-01-49	286.96	286.96
09-25-22	09-26-22	FN MA3960 3.000% Due 03-01-50	288.46	288.46
				23,001.25
				23,001.25
PURCHASED ACCRUED INTEREST				
U.S. TREASURY				
09-07-22	09-09-22	US TREASURY NOTES 2.875% Due 04-30-29		360.94
				360.94
SALES, MATURITIES, AND CALLS				
CORPORATE BONDS				
09-07-22	09-09-22	KOHL'S CORPORATION 3.375% Due 05-01-31	50,000	35,554.50
DOMESTIC LARGE CAP EQUITY FUNDS/ETF				
09-28-22	09-30-22	VANECK MORNINGSTAR WIDE MOAT	8,926.0000	550,489.51
INTERNATIONAL EQUITY FUNDS/ETF				
09-28-22	09-30-22	ISHARES MSCI INTERNATIONAL QUALITY	4,923.0000	138,549.74
				724,593.75
SOLD ACCRUED INTEREST				
CORPORATE BONDS				
09-07-22	09-09-22	KOHL'S CORPORATION 3.375% Due 05-01-31		600.00
				600.00

Alaska Permanent Capital Management Co.
TRANSACTION SUMMARY
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Security	Quantity	Trade Amount
WITHDRAW				
CASH AND CASH EQUIVALENTS				
09-01-22	09-01-22	DIVIDEND ACCRUAL		4,652.41
09-08-22	09-08-22	DIVIDEND ACCRUAL		152.90
09-20-22	09-20-22	WF ADV GOVT MM FD-INSTL #1751		452.80
				5,258.11
				5,258.11

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 Through 09-30-22

Date	Quantity	Security	Avg. Cost Basis	Proceeds	Gain Or Loss
09-07-22	50,000	KOHL'S CORPORATION 3.375% Due 05-01-31	49,901.00	35,554.50	-14,346.50
09-15-22	166.70	FHLMC POOL G14203 4.000% Due 04-01-26	174.31	166.70	-7.61
09-15-22	880.51	FG POOL G16255 2.500% Due 07-01-32	877.90	880.51	2.61
09-15-22	1,293.88	FG POOL G08722 3.500% Due 09-01-46	1,320.87	1,293.88	-26.99
09-15-22	1,096.64	FG POOL C91270 4.500% Due 10-01-29	1,158.84	1,096.64	-62.20
09-15-22	1,059.79	FG POOL J30401 3.000% Due 01-01-30	1,073.53	1,059.79	-13.74
09-15-22	1,351.48	FG POOL V80057 3.000% Due 05-01-43	1,354.65	1,351.48	-3.17
09-15-22	607.40	FG G61893 3.000% Due 07-01-47	614.33	607.40	-6.93
09-25-22	1,068.84	FR SB8503 Mtge 2.000% Due 08-01-35	1,098.90	1,068.84	-30.06
09-25-22	425.27	FR QA5517 3.000% Due 12-01-49	435.10	425.27	-9.83
09-25-22	458.87	FR QC4235 Mtge 2.500% Due 07-01-51	469.48	458.87	-10.61
09-25-22	541.13	FR RA1343 3.000% Due 09-01-49	566.50	541.13	-25.37
09-25-22	747.57	FR RB5095 MTGE 2.000% Due 01-01-41	776.25	747.57	-28.68
09-25-22	2,682.84	FN POOL AJ1405 4.000% Due 09-01-41	2,803.15	2,682.84	-120.31
09-25-22	1,601.88	FN POOL AT2324 3.000% Due 01-01-43	1,605.13	1,601.88	-3.25
09-25-22	355.38	FN AS8483 3.000% Due 12-01-46	365.87	355.38	-10.49
09-25-22	354.75	FN POOL AL3180 3.000% Due 05-01-43	355.47	354.75	-0.72
09-25-22	469.73	FN POOL BD2453 3.000% Due 01-01-47	469.22	469.73	0.51

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 Through 09-30-22

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-25-22	139.35	FANNIE MAE POOL 2.500% Due 05-01-50	146.30	139.35	-6.95
09-25-22	1,635.12	FN BR1668 Mtge 2.000% Due 03-01-51	1,627.52	1,635.12	7.60
09-25-22	146.81	FN CA7738 MTGE 2.500% Due 11-01-50	155.09	146.81	-8.28
09-25-22	962.55	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	886.75	962.55	75.80
09-25-22	308.56	FANNIE MAE POOL FS0822 2.000% Due 03-01-52	273.41	308.56	35.15
09-25-22	892.00	FNCL POOL 995373 4.500% Due 02-01-39	951.93	892.00	-59.93
09-25-22	715.01	FN POOL MA2930 4.000% Due 03-01-47	740.48	715.01	-25.47
09-25-22	613.09	FN MA3305 3.500% Due 03-01-48	631.58	613.09	-18.49
09-25-22	249.73	FN MA3276 3.500% Due 02-01-48	264.09	249.73	-14.36
09-25-22	1,031.59	FN MA4475 Mtge 2.500% Due 11-01-41	1,068.50	1,031.59	-36.91
09-25-22	255.89	FN POOL MA3638 4.000% Due 04-01-49	263.81	255.89	-7.92
09-25-22	313.47	FN MA3834 3.000% Due 11-01-49	319.42	313.47	-5.95
09-25-22	286.96	FN MA3871 3.000% Due 12-01-49	292.43	286.96	-5.47
09-25-22	288.46	FN MA3960 3.000% Due 03-01-50	295.13	288.46	-6.67
09-28-22	8,926.0000	VANECK MORNINGSTAR WIDE MOAT	675,749.97	550,489.51	-125,260.46

Alaska Permanent Capital Management Co.
REALIZED GAINS AND LOSSES
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 Through 09-30-22

<u>Date</u>	<u>Quantity</u>	<u>Security</u>	<u>Avg. Cost Basis</u>	<u>Proceeds</u>	<u>Gain Or Loss</u>
09-28-22	4,923.0000	ISHARES MSCI INTERNATIONAL QUALITY	183,801.19	138,549.74	-45,251.45
TOTAL GAINS					121.68
TOTAL LOSSES					-185,414.77
			932,888.09	747,595.00	-185,293.09

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
WF ADV GOVT MM FD-INSTL #1751					
09-01-22			Beginning Balance		1,020,344.29
09-01-22	09-01-22	dp	Interest	WF ADV GOVT MM FD-INSTL #1751	2,392.21
09-01-22	09-01-22	dp	Interest	ESSEX PORTFOLIO LP 4.000% Due 03-01-29	1,400.00
09-01-22	09-01-22	dp	Interest	MAGELLAN MIDSTREAM PARTN 3.950% Due 03-01-50	2,172.50
09-01-22	09-01-22	dp	Transfer from	DIVIDEND ACCRUAL	4,652.41
09-07-22	09-09-22	dp	Sale	KOHL'S CORPORATION 3.375% Due 05-01-31	35,554.50
09-07-22	09-09-22	dp	Accrued Interest	KOHL'S CORPORATION 3.375% Due 05-01-31	600.00
09-07-22	09-09-22	wd	Purchase	US TREASURY NOTES 2.875% Due 04-30-29	-33,908.98
09-07-22	09-09-22	wd	Accrued Interest	US TREASURY NOTES 2.875% Due 04-30-29	-360.94
09-08-22	09-08-22	dp	Transfer from	DIVIDEND ACCRUAL	152.90
09-09-22	09-09-22	dp	Interest	WELLS FARGO & COMPANY 3.300% Due 09-09-24	1,650.00
09-12-22	09-12-22	dp	Interest	FHLB 1.625% Due 03-12-27	1,015.63
09-15-22	09-15-22	dp	Interest	CARDINAL HEALTH 4.900% Due 09-15-45	2,450.00
09-15-22	09-15-22	dp	Interest	Sysco Corporation 4.450% Due 03-15-48	2,225.00
09-15-22	09-15-22	dp	Interest	US TREASURY NOTES 0.125% Due 09-15-23	62.50
09-15-22	09-15-22	dp	Interest	FHLMC POOL G14203 4.000% Due 04-01-26	16.71

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-15-22	09-15-22	dp	Paydown	FHLMC POOL G14203 4.000% Due 04-01-26	166.70
09-15-22	09-15-22	dp	Paydown	FG POOL G16255 2.500% Due 07-01-32	880.51
09-15-22	09-15-22	dp	Interest	FG POOL G16255 2.500% Due 07-01-32	134.28
09-15-22	09-15-22	dp	Interest	FG POOL G08722 3.500% Due 09-01-46	246.26
09-15-22	09-15-22	dp	Paydown	FG POOL G08722 3.500% Due 09-01-46	1,293.88
09-15-22	09-15-22	dp	Paydown	FG POOL C91270 4.500% Due 10-01-29	1,096.64
09-15-22	09-15-22	dp	Interest	FG POOL C91270 4.500% Due 10-01-29	208.29
09-15-22	09-15-22	dp	Interest	FG POOL J30401 3.000% Due 01-01-30	144.82
09-15-22	09-15-22	dp	Paydown	FG POOL J30401 3.000% Due 01-01-30	1,059.79
09-15-22	09-15-22	dp	Paydown	FG POOL V80057 3.000% Due 05-01-43	1,351.48
09-15-22	09-15-22	dp	Interest	FG POOL V80057 3.000% Due 05-01-43	385.01
09-15-22	09-15-22	dp	Interest	FG G61893 3.000% Due 07-01-47	121.38
09-15-22	09-15-22	dp	Paydown	FG G61893 3.000% Due 07-01-47	607.40
09-20-22	09-20-22	wd	Withdrawal	from Portfolio	-452.80
09-22-22	09-22-22	dp	Dividend	FLEXSHAR STX GLOBAL BROAD INF ETF	8,284.88
09-23-22	09-23-22	dp	Dividend	INVESCO S&P 500 LOW VOLATILITY	616.34

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-23-22	09-23-22	dp	Dividend	JPMORGAN BETABUILDERS MSCI US REIT ETF	4,826.22
09-25-22	09-26-22	dp	Paydown	FR SB8503 Mtge 2.000% Due 08-01-35	1,068.84
09-25-22	09-26-22	dp	Paydown	FR QA5517 3.000% Due 12-01-49	425.27
09-25-22	09-26-22	dp	Paydown	FR QC4235 Mtge 2.500% Due 07-01-51	458.87
09-25-22	09-26-22	dp	Paydown	FR RA1343 3.000% Due 09-01-49	541.13
09-25-22	09-26-22	dp	Paydown	FR RB5095 MTGE 2.000% Due 01-01-41	747.57
09-25-22	09-26-22	dp	Paydown	FN POOL AJ1405 4.000% Due 09-01-41	2,682.84
09-25-22	09-26-22	dp	Paydown	FN POOL AT2324 3.000% Due 01-01-43	1,601.88
09-25-22	09-26-22	dp	Paydown	FN AS8483 3.000% Due 12-01-46	355.38
09-25-22	09-26-22	dp	Paydown	FN POOL AL3180 3.000% Due 05-01-43	354.75
09-25-22	09-26-22	dp	Paydown	FN POOL BD2453 3.000% Due 01-01-47	469.73
09-25-22	09-26-22	dp	Paydown	FANNIE MAE POOL 2.500% Due 05-01-50	139.35
09-25-22	09-26-22	dp	Paydown	FN BR1668 Mtge 2.000% Due 03-01-51	1,635.12
09-25-22	09-26-22	dp	Paydown	FN CA7738 MTGE 2.500% Due 11-01-50	146.81
09-25-22	09-26-22	dp	Paydown	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	962.55

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-25-22	09-26-22	dp	Paydown	FANNIE MAE POOL FS0822 2.000% Due 03-01-52	308.56
09-25-22	09-26-22	dp	Paydown	FNCL POOL 995373 4.500% Due 02-01-39	892.00
09-25-22	09-26-22	dp	Paydown	FN POOL MA2930 4.000% Due 03-01-47	715.01
09-25-22	09-26-22	dp	Paydown	FN MA3305 3.500% Due 03-01-48	613.09
09-25-22	09-26-22	dp	Paydown	FN MA3276 3.500% Due 02-01-48	249.73
09-25-22	09-26-22	dp	Paydown	FN MA4475 Mtge 2.500% Due 11-01-41	1,031.59
09-25-22	09-26-22	dp	Paydown	FN POOL MA3638 4.000% Due 04-01-49	255.89
09-25-22	09-26-22	dp	Paydown	FN MA3834 3.000% Due 11-01-49	313.47
09-25-22	09-26-22	dp	Paydown	FN MA3871 3.000% Due 12-01-49	286.96
09-25-22	09-26-22	dp	Paydown	FN MA3960 3.000% Due 03-01-50	288.46
09-26-22	09-26-22	dp	Interest	INTEL CORP 3.900% Due 03-25-30	1,950.00
09-26-22	09-26-22	dp	Dividend	CORE ALTERNATIVE ETF	4,363.86
09-26-22	09-26-22	dp	Interest	FR SB8503 Mtge 2.000% Due 08-01-35	144.05
09-26-22	09-26-22	dp	Interest	FR QA5517 3.000% Due 12-01-49	79.19
09-26-22	09-26-22	dp	Interest	FR QC4235 Mtge 2.500% Due 07-01-51	530.95
09-26-22	09-26-22	dp	Interest	FR RA1343 3.000% Due 09-01-49	101.35

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-26-22	09-26-22	dp	Interest	FR RB5095 MTGE 2.000% Due 01-01-41	152.40
09-26-22	09-26-22	dp	Interest	FN POOL AJ1405 4.000% Due 09-01-41	548.65
09-26-22	09-26-22	dp	Interest	FN POOL AT2324 3.000% Due 01-01-43	244.57
09-26-22	09-26-22	dp	Interest	FN AS8483 3.000% Due 12-01-46	87.21
09-26-22	09-26-22	dp	Interest	FN POOL AL3180 3.000% Due 05-01-43	245.83
09-26-22	09-26-22	dp	Interest	FN POOL BD2453 3.000% Due 01-01-47	158.23
09-26-22	09-26-22	dp	Interest	FANNIE MAE POOL 2.500% Due 05-01-50	111.22
09-26-22	09-26-22	dp	Interest	FN BR1668 Mtge 2.000% Due 03-01-51	360.40
09-26-22	09-26-22	dp	Interest	FN CA7738 MTGE 2.500% Due 11-01-50	163.25
09-26-22	09-26-22	dp	Interest	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	147.94
09-26-22	09-26-22	dp	Interest	FANNIE MAE POOL FS0822 2.000% Due 03-01-52	64.69
09-26-22	09-26-22	dp	Interest	FNCL POOL 995373 4.500% Due 02-01-39	240.87
09-26-22	09-26-22	dp	Interest	FN POOL MA2930 4.000% Due 03-01-47	160.29
09-26-22	09-26-22	dp	Interest	FN MA3305 3.500% Due 03-01-48	125.10
09-26-22	09-26-22	dp	Interest	FN MA3276 3.500% Due 02-01-48	67.20

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-26-22	09-26-22	dp	Interest	FN MA4475 Mtge 2.500% Due 11-01-41	193.42
09-26-22	09-26-22	dp	Interest	FN POOL MA3638 4.000% Due 04-01-49	42.30
09-26-22	09-26-22	dp	Interest	FN MA3834 3.000% Due 11-01-49	57.73
09-26-22	09-26-22	dp	Interest	FN MA3871 3.000% Due 12-01-49	62.33
09-26-22	09-26-22	dp	Interest	FN MA3960 3.000% Due 03-01-50	66.61
09-28-22	09-30-22	wd	Purchase	ISHARES ETF CORE MSCI EAFE	-138,107.92
09-28-22	09-30-22	wd	Purchase	SPDR S&P 500 ETF	-550,079.51
09-28-22	09-30-22	dp	Sale	VANECK MORNINGSTAR WIDE MOAT	550,489.51
09-28-22	09-30-22	dp	Sale	ISHARES MSCI INTERNATIONAL QUALITY	138,549.74
09-30-22	09-30-22	dp	Dividend	ISHARES CORE S&P MIDCAP 400 ETF	16,786.41
09-30-22	09-30-22	dp	Dividend	ISHARES S&P SMALLCAP 600 INDEX ETF	7,001.29
09-30-22	09-30-22	dp	Interest	US TREASURY NOTE 3.000% Due 09-30-25	1,725.00
09-30-22	09-30-22	dp	Interest	US TREASURY NOTES 1.250% Due 03-31-28	625.00
09-30-22	09-30-22	dp	Interest	US TREASURY NOTES 0.250% Due 09-30-23	275.00
09-30-22			Ending Balance		1,115,668.82
DIVIDEND ACCRUAL					
09-01-22			Beginning Balance		4,652.41

Alaska Permanent Capital Management Co.
CASH LEDGER
CITY OF KENAI PERMANENT FUNDS
From 09-01-22 To 09-30-22

Trade Date	Settle Date	Tran Code	Activity	Security	Amount
09-01-22	09-08-22	dp	Dividend	SPDR PORTFOLIO HIGH YIELD BO	152.90
09-01-22	09-01-22	wd	Transfer to	WF ADV GOVT MM FD-INSTL #1751	-4,652.41
09-08-22	09-08-22	wd	Transfer to	WF ADV GOVT MM FD-INSTL #1751	-152.90
09-16-22	10-31-22	dp	Dividend	SPDR S&P 500 ETF	23,676.18
09-30-22	10-03-22	dp	Dividend	VANGUARD HI YLD CORP-ADM	5,024.76
09-30-22			Ending Balance		28,700.94

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Cusip9	Original Face	Quantity	Security	Security Symbol	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Annual Income	Yield To Mat
AGENCIES											
3130AJ4B2	125,000.0000	125,000.0000	FHLB 1.625% Due 03-12-27	3130AJ4B2	104.2680000	130,335.00	89.76400	112,205.00	107.20	2,031.25	4.17
3130AJZ36	125,000.0000	125,000.0000	FEDERAL HOME LOAN BANK 0.600% Due 08-27-25	3130AJZ36	99.9000000	124,875.00	89.73600	112,170.00	70.83	750.00	4.40
Accrued I								178.04			
						255,210.00		224,553.04	178.04	2,781.25	4.28
ALTERNATIVE BETA											
09260C307	175,134.6540	175,134.6540	BLCKRCK SYST MULTI-STR-INST	BIMBX	10.2934681	1,802,742.97	9.76000	1,709,314.22		0.00	
53656F847	57,346.0000	57,346.0000	CORE ALTERNATIVE ETF	CCOR	30.3260001	1,739,074.80	29.70500	1,703,462.93		0.00	
						3,541,817.77		3,412,777.15		0.00	
CORPORATE BONDS											
035240AL4	70,000.0000	70,000.0000	ANHEUSER-BUSCH INBEV WORLDWIDE 4.000% Due 04-13-28	035240AL4	114.3090000	80,016.30	94.99600	66,497.20	1,306.67	2,800.00	5.05
06051GGG8	100,000.0000	100,000.0000	BANK OF AMERICA CORP 4.443% Due 01-20-48	06051GGG8	106.3080000	106,308.00	81.00300	81,003.00	876.26	4,443.00	5.90
06406FAD5	100,000.0000	100,000.0000	BANK OF NEW YORK MELLON 2.200% Due 08-16-23	06406FAD5	97.8330000	97,833.00	98.02700	98,027.00	275.00	2,200.00	4.52
099724AL0	60,000.0000	60,000.0000	BORGWARNER INC 2.650% Due 07-01-27	099724AL0	107.3380000	64,402.80	87.14200	52,285.20	397.50	1,590.00	5.78
14149YBD9	100,000.0000	100,000.0000	CARDINAL HEALTH 4.900% Due 09-15-45	14149YBD9	111.4700000	111,470.00	81.91500	81,915.00	217.78	4,900.00	6.42
15135UAP4	70,000.0000	70,000.0000	CENOVUS ENERGY INC 5.250% Due 06-15-37	15135UAP4	119.5940000	83,715.80	87.61400	61,329.80	1,082.08	3,675.00	6.58
172967KG5	100,000.0000	100,000.0000	CITIGROUP INC 3.700% Due 01-12-26	172967KG5	101.6470000	101,647.00	94.75300	94,753.00	811.94	3,700.00	5.47
237194AL9	35,000.0000	35,000.0000	DARDEN RESTAURANTS INC 3.850% Due 05-01-27	237194AL9	110.5880000	38,705.80	93.61500	32,765.25	561.46	1,347.50	5.44
29250NAR6	100,000.0000	100,000.0000	ENBRIDGE INC 3.700% Due 07-15-27	29250NAR6	101.1350000	101,135.00	92.65800	92,658.00	781.11	3,700.00	5.46
29717PAT4	70,000.0000	70,000.0000	ESSEX PORTFOLIO LP 4.000% Due 03-01-29	29717PAT4	111.7490000	78,224.30	90.62900	63,440.30	233.33	2,800.00	5.77
369550BL1	50,000.0000	50,000.0000	GENERAL DYNAMICS CORP 3.500% Due 04-01-27	369550BL1	106.1200000	53,060.00	94.50500	47,252.50	875.00	1,750.00	4.87
437076BD3	100,000.0000	100,000.0000	HOME DEPOT INC 4.875% Due 02-15-44	437076BD3	115.6270000	115,627.00	91.16600	91,166.00	622.92	4,875.00	5.59
458140BR0	100,000.0000	100,000.0000	INTEL CORP 3.900% Due 03-25-30	458140BR0	113.4840000	113,484.00	91.58700	91,587.00	65.00	3,900.00	5.27
46625HJT8	100,000.0000	100,000.0000	JPMORGAN CHASE & CO 3.875% Due 02-01-24	46625HJT8	105.1810000	105,181.00	98.81800	98,818.00	645.83	3,875.00	4.79
485170BE3	110,000.0000	110,000.0000	KANSAS CITY SOUTHERN 3.500% Due 05-01-50	485170BE3	108.0010000	118,801.10	69.71300	76,684.30	1,604.17	3,850.00	5.69
49446RAZ2	60,000.0000	60,000.0000	KIMCO REALTY CORP 3.200% Due 04-01-32	49446RAZ2	99.1690000	59,501.40	81.23500	48,741.00	1,152.00	1,920.00	5.80
501044DE8	100,000.0000	100,000.0000	KROGER CO 2.650% Due 10-15-26	501044DE8	99.8200000	99,820.00	91.07500	91,075.00	1,221.94	2,650.00	5.12
559080AP1	110,000.0000	110,000.0000	MAGELLAN MIDSTREAM PARTN 3.950% Due 03-01-50	559080AP1	109.0690000	119,975.90	71.00100	78,101.10	362.08	4,345.00	6.15
61746BDQ6	100,000.0000	100,000.0000	MORGAN STANLEY IND FINANCIAL SRV 3.875% Due 04-29-24	61746BDQ6	103.7110000	103,711.00	98.17100	98,171.00	1,636.11	3,875.00	5.09

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
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Cusip9	Original Face	Quantity	Security	Security Symbol	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Annual Income	Yield To Mat
637417AM8	70,000.0000	70,000.0000	NATIONAL RETAIL PROP INC 4.800% Due 10-15-48	637417AM8	126.0320000	88,222.40	82.96600	58,076.20	1,549.33	3,360.00	6.12
67077MAX6	75,000.0000	75,000.0000	NUTRIEN LTD 3.950% Due 05-13-50	67077MAX6	99.7380000	74,803.50	75.90800	56,931.00	1,135.62	2,962.50	5.69
718546AL8	50,000.0000	50,000.0000	PHILLIPS 66 4.875% Due 11-15-44	718546AL8	126.4860000	63,243.00	86.01500	43,007.50	920.83	2,437.50	6.03
761713BG0	100,000.0000	100,000.0000	REYNOLDS AMERICAN INC 4.450% Due 06-12-25	761713BG0	108.4670000	108,467.00	96.61200	96,612.00	1,347.36	4,450.00	5.82
871829BH9	100,000.0000	100,000.0000	Sysco Corporation 4.450% Due 03-15-48	871829BH9	120.5360000	120,536.00	81.20700	81,207.00	197.78	4,450.00	5.88
87971MBK8	50,000.0000	50,000.0000	TELUS CORP 4.300% Due 06-15-49	87971MBK8	121.5242000	60,762.10	79.91600	39,958.00	633.06	2,150.00	5.79
94974BGA2	100,000.0000	100,000.0000	WELLS FARGO & COMPANY 3.300% Due 09-09-24	94974BGA2	99.8820000	99,882.00	96.42900	96,429.00	201.67	3,300.00	5.26
Accrued I								20,713.84			
						2,368,535.40		1,939,204.19	20,713.84	85,305.50	5.54
DOMESTIC MID CAP EQUITY FUNDS/ETF											
464287507	12,431.0000	12,431.0000	ISHARES CORE S&P MIDCAP 400 ETF	IJH	117.9269834	1,465,950.33	219.26000	2,725,621.06		0.00	
EMERGING MARKET FUNDS/ETF											
46434G103	29,771.0000	29,771.0000	ISHARES ETF CORE MSCI EMERGING MKTS	IEMG	53.5819522	1,595,188.30	42.98000	1,279,557.58		0.00	
FNMA & FHLMC											
3128MC3L7	256,397.0000	4,846.0800	FHLMC POOL G14203 4.000% Due 04-01-26	3128MC3L7	104.5625013	5,067.18	97.03100	4,702.20	16.15	193.84	5.87
3128MFE46	190,000.0000	63,571.5100	FG POOL G16255 2.500% Due 07-01-32	3128MFE46	99.7031229	63,382.78	92.45800	58,776.95	132.44	1,589.29	5.27
3128MJYU8	477,000.0000	83,139.5000	FG POOL G08722 3.500% Due 09-01-46	3128MJYU8	102.0859375	84,873.74	92.15900	76,620.53	242.49	2,909.88	4.94
3128P7MT7	2,000,000.0000	54,446.1800	FG POOL C91270 4.500% Due 10-01-29	3128P7MT7	105.6718768	57,534.30	97.48600	53,077.40	204.17	2,450.08	5.21
31307LNS3	301,000.0000	56,867.1000	FG POOL J30401 3.000% Due 01-01-30	31307LNS3	101.2968751	57,604.60	95.04900	54,051.61	142.17	1,706.01	5.22
3132D6NU0	125,000.0000	85,363.2450	FR SB8503 Mtge 2.000% Due 08-01-35	3132D6NU0	102.8125036	87,764.09	88.22700	75,313.43	28.45	1,707.26	4.81
3132L5B28	450,000.0000	152,651.9600	FG POOL V80057 3.000% Due 05-01-43	3132L5B28	100.2343760	153,009.74	89.61300	136,796.00	381.63	4,579.56	5.03
31335CC69	150,000.0000	47,944.4900	FG G61893 3.000% Due 07-01-47	31335CC69	101.1406257	48,491.36	88.92800	42,636.08	119.86	1,438.33	4.88
3133A0DW1	100,000.0000	31,250.3100	FR QA5517 3.000% Due 12-01-49	3133A0DW1	102.3124969	31,972.97	87.76600	27,427.15	78.13	937.51	4.83
3133ANV43	300,000.0000	254,397.8140	FR QC4235 Mtge 2.500% Due 07-01-51	3133ANV43	102.3125005	260,280.76	84.26900	214,378.49	106.00	6,359.95	4.68
3133KGP44	100,000.0000	40,000.4000	FR RA1343 3.000% Due 09-01-49	3133KGP44	104.6875014	41,875.42	87.79200	35,117.15	100.00	1,200.01	4.83
3133KYU01	115,000.0000	90,694.1300	FR RB5095 MTGE 2.000% Due 01-01-41	3133KYU01	103.8359391	94,173.10	83.76800	75,972.66	30.23	1,813.88	4.82
3138ASR38	1,500,000.0000	161,912.9300	FN POOL AJ1405 4.000% Due 09-01-41	3138ASR38	104.4843747	169,173.71	94.83900	153,556.60	539.71	6,476.52	4.98
3138EKRA5	374,582.0000	96,227.2300	FN POOL AT2324 3.000% Due 01-01-43	3138EKRA5	100.2031256	96,422.69	89.66100	86,278.30	48.11	2,886.82	5.04

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Cusip9	Original Face	Quantity	Security	Security Symbol	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Annual Income	Yield To Mat
3138WJM96	125,000.0000	34,529.2000	FN AS8483 3.000% Due 12-01-46	3138WJM96	102.9531257	35,548.89	89.23100	30,810.75	86.32	1,035.88	4.88
3138WPSN5	335,507.0000	97,978.7500	FN POOL AL3180 3.000% Due 05-01-43	3138WPSN5	100.2031251	98,177.77	89.50000	87,690.98	244.95	2,939.36	5.03
3140F9WP6	139,000.0000	62,822.9300	FN POOL BD2453 3.000% Due 01-01-47	3140F9WP6	99.8906252	62,754.22	88.85200	55,819.43	157.06	1,884.69	4.88
3140KESQ2	100,000.0000	53,246.1700	FANNIE MAE POOL 2.500% Due 05-01-50	3140KESQ2	104.9843782	55,900.16	84.68400	45,090.99	110.93	1,331.15	4.72
3140KY2A1	250,000.0000	214,605.6500	FN BR1668 Mtge 2.000% Due 03-01-51	3140KY2A1	99.5351561	213,608.07	81.44500	174,785.57	71.54	4,292.11	4.61
3140QFS42	115,000.0000	78,214.3100	FN CA7738 MTGE 2.500% Due 11-01-50	3140QFS42	105.6406228	82,626.08	84.57500	66,149.75	162.95	1,955.36	4.72
3140QL6V3	75,000.0000	70,049.0500	FANNIE MAE POOL CB1783 2.500% Due 10-01-51	3140QL6V3	92.1250000	64,532.69	84.26600	59,027.53	145.94	1,751.23	4.69
3140XF4G3	40,000.0000	38,507.2600	FANNIE MAE POOL FS0822 2.000% Due 03-01-52	3140XF4G3	88.6093819	34,121.05	81.26000	31,291.00	64.18	770.15	4.61
31416BXA1	4,000,000.0000	63,338.8800	FNCL POOL 995373 4.500% Due 02-01-39	31416BXA1	106.7187814	67,594.48	98.10100	62,136.07	237.52	2,850.25	4.94
31418CHG2	148,000.0000	47,371.9700	FN POOL MA2930 4.000% Due 03-01-47	31418CHG2	103.5624999	49,059.60	94.79100	44,904.36	157.91	1,894.88	4.98
31418CU77	225,000.0000	42,278.5600	FN MA3305 3.500% Due 03-01-48	31418CU77	103.0156271	43,553.52	91.40300	38,643.87	123.31	1,479.75	4.85
31418CUA0	125,000.0000	22,790.2900	FN MA3276 3.500% Due 02-01-48	31418CUA0	105.7500009	24,100.73	91.40500	20,831.46	66.47	797.66	4.89
31418D6M9	100,000.0000	91,812.2400	FN MA4475 Mtge 2.500% Due 11-01-41	31418D6M9	103.5781300	95,097.40	85.63100	78,619.74	38.26	2,295.31	4.93
31418DBG6	101,000.0000	12,432.7100	FN POOL MA3638 4.000% Due 04-01-49	31418DBG6	103.0937556	12,817.35	94.43300	11,740.58	41.44	497.31	5.00
31418DHL9	100,000.0000	22,776.6700	FN MA3834 3.000% Due 11-01-49	31418DHL9	101.8984379	23,209.07	87.73900	19,984.02	56.94	683.30	4.83
31418DJR4	100,000.0000	24,643.8800	FN MA3871 3.000% Due 12-01-49	31418DJR4	101.9062543	25,113.66	87.68400	21,608.74	61.61	739.32	4.83
31418DMJ8	100,000.0000	26,355.4400	FN MA3960 3.000% Due 03-01-50	31418DMJ8	102.3125021	26,964.91	87.66400	23,104.23	65.89	790.66	4.85
Accrued I								4,062.75			
						2,266,406.09		1,971,006.40	4,062.75	64,237.30	4.88
HIGH YIELD FIXED INCOME											
78468R606	1,189.0000	1,189.0000	SPDR PORTFOLIO HIGH YIELD BO	SPHY	25.1859966	29,946.15	21.82000	25,943.98			0.00
922031760	215,001.6380	215,001.6380	VANGUARD HI YLD CORP-ADM	VWEAX	5.5636030	1,196,183.76	4.98000	1,070,708.16			0.00
						1,226,129.91		1,096,652.14			0.00
INTERNATIONAL EQUITY FUNDS/ETF											
46429B689	4,788.0000	4,788.0000	ISHARES EDGE MSCI MIN VOL EAFE ETF	EFAV	67.4951217	323,166.64	57.01000	272,963.88			0.00
46432F842	33,160.0000	33,160.0000	ISHARES ETF CORE MSCI EAFE	IEFA	64.2414312	2,130,245.86	52.67000	1,746,537.20			0.00
						2,453,412.50		2,019,501.08			0.00
DOMESTIC LARGE CAP EQUITY FUNDS/ETF											
46138E354	5,407.0000	5,407.0000	INVESCO S&P 500 LOW VOLATILITY	SPLV	65.7013168	355,247.02	57.83000	312,686.81			0.00
78462F103	16,323.0000	16,323.0000	SPDR S&P 500 ETF	SPY	228.6927611	3,732,951.94	357.18000	5,830,249.14			0.00
						4,088,198.96		6,142,935.95			0.00

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
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Cusip9	Original Face	Quantity	Security	Security Symbol	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Annual Income	Yield To Mat
REAL ESTATE & INFRASTRUCTURE											
33939L795	28,738.0000	28,738.0000	FLEXSHAR STX GLOBAL BROAD INF ETF	NFRA	52.3361792	1,504,037.12	45.67000	1,312,464.46		0.00	
46641Q738	6,190.0000	6,190.0000	JPMORGAN BETABUILDERS MSCI US REIT ETF	BBRE	81.4969709	504,466.25	78.36000	485,048.40		0.00	
						2,008,503.37		1,797,512.86		0.00	
DOMESTIC SMALL CAP EQUITY FUNDS/ETF											
464287804	15,398.0000	15,398.0000	ISHARES S&P SMALLCAP 600 INDEX ETF	IJR	56.1569547	864,704.79	87.19000	1,342,551.62		0.00	
U.S. TREASURY											
912810QK7	85,000.0000	85,000.0000	US TREASURY NOTES 3.875% Due 08-15-40	912810QK7	127.1118054	108,045.03	98.25800	83,519.30	420.67	3,293.75	4.01
912810QX9	25,000.0000	25,000.0000	US TREASURY NOTES 2.750% Due 08-15-42	912810QX9	110.8632800	27,715.82	81.23400	20,308.50	87.81	687.50	4.14
912810QZ4	25,000.0000	25,000.0000	US TREASURY NOTES 3.125% Due 02-15-43	912810QZ4	97.1328000	24,283.20	85.95300	21,488.25	99.78	781.25	4.15
912810SH2	45,000.0000	45,000.0000	US TREASURY NOTES 2.875% Due 05-15-49	912810SH2	102.9814450	46,341.65	83.34400	37,504.80	488.67	1,293.75	3.88
912810SN9	15,000.0000	15,000.0000	US TREASURY NOTES 1.250% Due 05-15-50	912810SN9	100.7382667	15,110.74	55.96900	8,395.35	70.82	187.50	3.85
912810SS8	75,000.0000	75,000.0000	US TREASURY NOTES 1.625% Due 11-15-50	912810SS8	96.6375652	72,478.17	62.08600	46,564.50	460.34	1,218.75	3.84
912810SZ2	50,000.0000	50,000.0000	US TREASURY NOTES 2.000% Due 08-15-51	912810SZ2	100.8789000	50,439.45	68.30500	34,152.50	127.72	1,000.00	3.82
912810TA6	75,000.0000	75,000.0000	US TREASURY NOTES 1.750% Due 08-15-41	912810TA6	96.4218800	72,316.41	68.37100	51,278.25	167.63	1,312.50	4.19
912810TB4	15,000.0000	15,000.0000	US TREASURY NOTE 1.875% Due 11-15-51	912810TB4	95.2578000	14,288.67	66.12900	9,919.35	106.23	281.25	3.81
912810TD0	20,000.0000	20,000.0000	US TREASURY NOTE 2.250% Due 02-15-52	912810TD0	83.9726500	16,794.53	72.65600	14,531.20	57.47	450.00	3.80
912810TG3	70,000.0000	70,000.0000	US TREASURY NOTE 2.875% Due 05-15-52	912810TG3	94.6227714	66,235.94	83.85900	58,701.30	760.16	2,012.50	3.79
912810TH1	135,000.0000	135,000.0000	US TREASURY NOTE 3.250% Due 05-15-42	912810TH1	97.5727704	131,723.24	88.75000	119,812.50	1,657.24	4,387.50	4.09
9128285C0	115,000.0000	115,000.0000	US TREASURY NOTE 3.000% Due 09-30-25	9128285C0	100.9882783	116,136.52	96.51200	110,988.80	9.48	3,450.00	4.25
9128285M8	100,000.0000	100,000.0000	US TREASURY NOTES 3.125% Due 11-15-28	9128285M8	102.3802100	102,380.21	95.02000	95,020.00	1,180.37	3,125.00	4.05
9128286B1	20,000.0000	20,000.0000	US TREASURY NOTES 2.625% Due 02-15-29	9128286B1	101.7412706	20,348.25	92.14500	18,429.00	67.05	525.00	4.03
912828R36	75,000.0000	75,000.0000	US TREASURY NOTES 1.625% Due 05-15-26	912828R36	95.6347089	71,726.03	91.40200	68,551.50	460.34	1,218.75	4.21
912828T91	100,000.0000	100,000.0000	US TREASURY NOTES 1.625% Due 10-31-23	912828T91	99.4062533	99,406.25	97.17200	97,172.00	680.03	1,625.00	4.32
912828V98	200,000.0000	200,000.0000	US TREASURY NOTES 2.250% Due 02-15-27	912828V98	96.9531250	193,906.25	92.43000	184,860.00	574.73	4,500.00	4.16
912828XZ8	75,000.0000	75,000.0000	US TREASURY NOTES 2.750% Due 06-30-25	912828XZ8	99.7070333	74,780.27	96.11300	72,084.75	521.23	2,062.50	4.26
912828YS3	105,000.0000	105,000.0000	US TREASURY NOTES 1.750% Due 11-15-29	912828YS3	93.7148476	98,400.59	86.86700	91,210.35	694.06	1,837.50	3.88
912828YV6	170,000.0000	170,000.0000	US TREASURY NOTES 1.500% Due 11-30-24	912828YV6	102.2773412	173,871.48	94.34000	160,378.00	856.97	2,550.00	4.26
912828ZQ6	10,000.0000	10,000.0000	US TREASURY NOTES 0.625% Due 05-15-30	912828ZQ6	100.7930000	10,079.30	78.77300	7,877.30	23.61	62.50	3.87

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

Cusip9	Original Face	Quantity	Security	Security Symbol	Unit Cost	Total Cost	Price	Market Value	Accrued Interest	Annual Income	Yield To Mat
91282ZY9	20,000.0000	20,000.0000	US TREASURY NOTES 0.125% Due 07-15-23	91282ZY9	99.9961000	19,999.22	96.84800	19,369.60	5.30	25.00	4.22
91282CAB7	120,000.0000	120,000.0000	US TREASURY NOTES 0.250% Due 07-31-25	91282CAB7	96.6608083	115,992.97	89.38300	107,259.60	50.54	300.00	4.27
91282CAD3	50,000.0000	50,000.0000	US TREASURY NOTES 0.375% Due 07-31-27	91282CAD3	95.4938500	47,746.92	83.95700	41,978.50	31.59	187.50	4.06
91282CAE1	110,000.0000	110,000.0000	US TREASURY NOTE 0.625% Due 08-15-30	91282CAE1	87.3451748	96,079.69	78.35600	86,191.60	87.81	687.50	3.84
91282CAK7	100,000.0000	100,000.0000	US TREASURY NOTES 0.125% Due 09-15-23	91282CAK7	99.4843778	99,484.38	96.13700	96,137.00	5.52	125.00	4.28
91282CAP6	90,000.0000	90,000.0000	US TREASURY NOTE 0.125% Due 10-15-23	91282CAP6	99.7539053	89,778.51	95.78900	86,210.10	51.95	112.50	4.30
91282CAV3	125,000.0000	125,000.0000	US TREASURY NOTES 0.875% Due 11-15-30	91282CAV3	97.6367200	122,045.90	79.66400	99,580.00	413.13	1,093.75	3.81
91282CAW1	115,000.0000	115,000.0000	US TREASURY NOTES 0.250% Due 11-15-23	91282CAW1	96.7617217	111,275.98	95.58600	109,923.90	108.59	287.50	4.31
91282CAZ4	185,000.0000	185,000.0000	US TREASURY NOTES 0.375% Due 11-30-25	91282CAZ4	93.8298143	173,585.16	88.66000	164,021.00	233.15	693.75	4.24
91282CBL4	140,000.0000	140,000.0000	US TREASURY NOTE 1.125% Due 02-15-31	91282CBL4	99.3158616	139,042.21	80.97300	113,362.20	201.15	1,575.00	3.80
91282CBP5	100,000.0000	100,000.0000	US TREASURY NOTES 1.125% Due 02-29-28	91282CBP5	96.5976600	96,597.66	85.82400	85,824.00	96.34	1,125.00	4.07
91282CBS9	100,000.0000	100,000.0000	US TREASURY NOTES 1.250% Due 03-31-28	91282CBS9	99.5898400	99,589.84	86.22300	86,223.00	3.45	1,250.00	4.07
91282CBV2	100,000.0000	100,000.0000	US TREASURY NOTES 0.375% Due 04-15-24	91282CBV2	99.5273450	99,527.34	94.15200	94,152.00	173.16	375.00	4.34
91282CBX8	75,000.0000	75,000.0000	US TREASURY NOTES 0.125% Due 04-30-23	91282CBX8	98.1835933	73,637.69	97.76200	73,321.50	39.23	93.75	4.04
91282CBZ3	70,000.0000	70,000.0000	US TREASURY NOTES 1.250% Due 04-30-28	91282CBZ3	97.8320286	68,482.42	86.03500	60,224.50	366.17	875.00	4.07
91282CCB5	125,000.0000	125,000.0000	US TREASURY NOTES 1.625% Due 05-15-31	91282CCB5	100.8906240	126,113.28	83.93800	104,922.50	767.24	2,031.25	3.83
91282CCC3	100,000.0000	100,000.0000	US TREASURY NOTES 0.250% Due 05-15-24	91282CCC3	99.8554667	99,855.47	93.68000	93,680.00	94.43	250.00	4.32
91282CDA6	220,000.0000	220,000.0000	US TREASURY NOTES 0.250% Due 09-30-23	91282CDA6	96.8046864	212,970.31	96.04700	211,303.40	1.51	550.00	4.33
91282CDV0	95,000.0000	95,000.0000	US TREASURY NOTE 0.875% Due 01-31-24	91282CDV0	98.6484421	93,716.02	95.53500	90,758.25	140.05	831.25	4.36
91282CDY4	35,000.0000	35,000.0000	US TREASURY NOTES 1.875% Due 02-15-32	91282CDY4	90.9414000	31,829.49	84.73400	29,656.90	83.81	656.25	3.83
91282CEM9	35,000.0000	35,000.0000	US TREASURY NOTES 2.875% Due 04-30-29	91282CEM9	96.8828000	33,908.98	93.35200	32,673.20	415.62	1,006.25	4.03
91282CEP2	160,000.0000	160,000.0000	US TREASURY NOTE 2.875% Due 05-15-32	91282CEP2	99.7099625	159,535.94	92.45300	147,924.80	1,737.50	4,600.00	3.82
91282CEU1	40,000.0000	40,000.0000	US TREASURY NOTE 2.875% Due 06-15-25	91282CEU1	99.2226500	39,689.06	96.44100	38,576.40	339.34	1,150.00	4.28
91282CEV9	50,000.0000	50,000.0000	US TREASURY NOTE 3.250% Due 06-30-29	91282CEV9	100.5273400	50,263.67	95.58200	47,791.00	410.67	1,625.00	4.00
91282CEW7	75,000.0000	75,000.0000	US TREASURY NOTE 3.250% Due 06-30-27	91282CEW7	100.5195333	75,389.65	96.37500	72,281.25	616.00	2,437.50	4.10
Accrued I								16,045.65			
						3,982,945.79		3,622,139.35	16,045.65	61,806.25	4.11

Alaska Permanent Capital Management Co.
PORTFOLIO APPRAISAL
CITY OF KENAI PERMANENT FUNDS
September 30, 2022

<u>Cusip9</u>	<u>Original Face</u>	<u>Quantity</u>	<u>Security</u>	<u>Security Symbol</u>	<u>Unit Cost</u>	<u>Total Cost</u>	<u>Price</u>	<u>Market Value</u>	<u>Accrued Interest</u>	<u>Annual Income</u>	<u>Yield To Mat</u>
CASH AND CASH EQUIVALENTS											
			DIVIDEND ACCRUAL	divacc		28,700.94		28,700.94		0.00	
VP4560000			WF ADV GOVT MM FD-INSTL #1751	WFAGM		1,115,668.82		1,115,668.82		0.00	
						1,144,369.76		1,144,369.76		0.00	
TOTAL PORTFOLIO						27,261,372.96		28,718,382.17	41,000.28	214,130.30	1.26



State of Alaska
Department of Natural Resources
Notice of Public Scoping Under Administrative Order 266
for Possible Regulations Regarding Derelict Vessels

The Alaska Department of Natural Resources (the Department) is considering drafting regulations regarding the derelict vessel prevention program fund outlined in the Alaska Statutes at AS 30.30.096, and derelict vessel enforcement authority outlined at AS 30.30.010(e) and (f) and at AS 30.30.165. Regulations for the fund would allow the Department to direct disbursement of monies that have accumulated in the fund to benefit communities, agencies, and organizations impacted by derelict vessel issues. Enforcement regulations would outline administrative processes for citations issued under AS 30.30.010.

The purpose of this notice is to ask the public for their ideas and suggestions before the Department undertakes the task of drafting any specific proposed regulations for public review.

Written input must be received no later than 5:00 p.m. on November 14, 2022. Please send all submissions by mail or email to:

Molly Benson
Alaska Department of Natural Resources
550 West 7th Ave. Suite 1070
Anchorage, Alaska, 99501-3577
dnr.derelictvessels.regulation@alaska.gov

Comments submitted by the public in response to this scoping notice will be reviewed by the Department when it drafts proposed derelict vessel regulations. Any proposed regulations will be released for public review and comment in compliance with the Administrative Procedure Act in Alaska Statutes 44.62.

The Department complies with Title II of the Americans with Disabilities Act of 1990. Individuals with disabilities who may need auxiliary aides, services, or special modifications to participate in this scoping request may contact the above address, email, or the TTY number 711 or 800-770-8973 and provide the operator with the phone number 907-269-8527.

The Department reserves the right to waive technical defects in this publication.

Publish date: October 11, 2022