

**JUNE 1, 2022  
CITY COUNCIL SPECIAL MEETING  
ADDITIONAL MATERIAL/REVISIONS**

**REQUESTED ADDITIONS TO THE PACKET:**

<b><u>ACTION</u></b>	<b><u>ITEM</u></b>	<b><u>REQUESTED BY</u></b>
Add to item D.1	<b>Ordinance No. 3289-2022</b> <ul style="list-style-type: none"><li>• Amendment Memo</li></ul>	City Manager



# KENAI

City of Kenai | 210 Fidalgo Ave, Kenai, AK 99611-7794 | 907.283.7535 | www.kenai.city

## MEMORANDUM

**TO:** Mayor Gabriel and Council Members  
**THROUGH:** Paul Ostrander, City Manager  
**FROM:** Kathy Romain, Senior Center Director  
**DATE:** May 31, 2022  
**SUBJECT:** **Ordinance 3289-2022 Requested Amendment**

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The purpose of this memo is to request an amendment to Ordinance 3289-2022. At its regularly scheduled meeting of May 27<sup>th</sup>, the Kenai Senior Connection, Inc. board of directors adopted Resolution 2022-02 to provide the City with an additional \$50,000 for Senior Center operations from the earnings of its permanent fund which the City invests on their behalf. Kenai Senior Connection, Inc. bylaws provide for withdrawals on an annual basis from the earning or capital gains of the permanent fund if 75% of the Board of Directors vote in favor, and then only up to 5% of the initial investment ( $\$1,000,000 \times 5\% = \$50,000$ ).

This action will increase the pledged donation from Kenai Senior Connection, Inc. for Senior Center operations from \$50,000 to \$100,000 allowing for the reduction in transfer from the City's General Fund. By Resolution 2022-05 Council established its FY2023 Budget Goals which included a goal to limit the increase in General Fund transfer to support the operations of the Senior Center to 10% or to a total of \$242,570. The proposed budget includes a transfer from the General Fund of \$331,591, \$89,021 more than the established goal. Adoption of this amendment will reduce this difference to \$39,021, the General Fund transfer will be reduced to \$281,591, and there will be no impact to the proposed expenditure of the Senior Center.

The you for your consideration and following amendment is respectfully requested.

### **Motion**

Move to amend the Ordinance to reduce General Fund expenditures by \$50,000 because of additional funding pledged by the Kenai Senior Connection, Inc. for Senior Center operations in FY2023.